

CASCADE CORP

Form 4

January 31, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON RICHARD SIBERT

(Last) (First) (Middle)

PO BOX 20187

(Street)

PORTLAND, OR 97294

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CASCADE CORP [CAE]

3. Date of Earliest Transaction
(Month/Day/Year)

01/29/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below)

Sr. Vice President and CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/29/2007		M	753 A	\$ 9.9375 7,052	D	
Common Stock	01/29/2007		M	3,247 A	\$ 10.2 10,299	D	
Common Stock	01/29/2007		S ⁽¹⁾	4,000 D	\$ 53.05 6,299	D	
Common Stock	01/30/2007		M	4,000 A	\$ 10.2 10,299	D	
Common Stock	01/30/2007		S ⁽¹⁾	4,000 D	\$ 53.05 6,299	D	

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Common Stock	01/31/2007	M	4,000	A	\$ 10.2	10,299	D
Common Stock	01/31/2007	S ⁽¹⁾	4,000	D	\$ 53.55	6,299	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Options (right to buy)	\$ 9.9375	01/29/2007		M	753	05/11/2000 ⁽²⁾	05/11/2010	Common Stock	753
Employee Stock Options (right to buy)	\$ 10.2	01/29/2007		M	3,247	06/14/2001 ⁽³⁾	06/14/2011	Common Stock	3,247
Employee Stock Options (right to buy)	\$ 10.2	01/30/2007		M	4,000	06/14/2001 ⁽³⁾	06/14/2011	Common Stock	4,000
Employee Stock Options (right to buy)	\$ 10.2	01/31/2007		M	4,000	06/14/2001 ⁽³⁾	06/14/2011	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON RICHARD SIBERT PO BOX 20187 PORTLAND, OR 97294			Sr. Vice President and CFO	

Signatures

Richard Sibert
Anderson 01/31/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 12, 2007.
- (2) The option was granted for 15,000 shares on 05/11/2000 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (3) The option was granted for 13,902 shares on 06/14/2001 and became exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.