

ANDERSON RICHARD SIBERT

Form 4

June 21, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON RICHARD SIBERT

(Last) (First) (Middle)

PO BOX 20187

(Street)

PORTLAND, OR 97294

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CASCADE CORP [cae]

3. Date of Earliest Transaction
(Month/Day/Year)

06/20/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Senior Vice President & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/20/2007		M	24,747 A	\$ 14.12	45,268	D
Common Stock	06/20/2007		S	100 D	\$ 84.69	45,168	D
Common Stock	06/20/2007		S	1,400 D	\$ 84.51	43,768	D
Common Stock	06/20/2007		S	100 D	\$ 84.45	43,668	D
Common Stock	06/20/2007		S	100 D	\$ 84.38	43,568	D

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Common Stock	06/20/2007	S	400	D	\$ 84.32	43,168	D
Common Stock	06/20/2007	S	100	D	\$ 84.3	43,068	D
Common Stock	06/20/2007	S	200	D	\$ 84.24	42,868	D
Common Stock	06/20/2007	S	800	D	\$ 84.23	42,068	D
Common Stock	06/20/2007	S	400	D	\$ 84.18	41,668	D
Common Stock	06/20/2007	S	300	D	\$ 84.17	41,368	D
Common Stock	06/20/2007	S	400	D	\$ 84.13	40,968	D
Common Stock	06/20/2007	S	200	D	\$ 84.12	40,768	D
Common Stock	06/20/2007	S	100	D	\$ 84.09	40,668	D
Common Stock	06/20/2007	S	447	D	\$ 84.06	40,221	D
Common Stock	06/20/2007	S	1,200	D	\$ 84.04	39,021	D
Common Stock	06/20/2007	S	200	D	\$ 84.02	38,821	D
Common Stock	06/20/2007	S	400	D	\$ 83.99	38,421	D
Common Stock	06/20/2007	S	100	D	\$ 83.98	38,321	D
Common Stock	06/20/2007	S	100	D	\$ 83.96	38,221	D
Common Stock	06/20/2007	S	100	D	\$ 83.94	38,121	D
Common Stock	06/20/2007	S	100	D	\$ 83.93	38,021	D
Common Stock	06/20/2007	S	400	D	\$ 83.92	37,621	D
Common Stock	06/20/2007	S	1,700	D	\$ 83.89	35,921	D
Common Stock	06/20/2007	S	1,200	D	\$ 83.88	34,721	D
	06/20/2007	S	500	D		34,221	D

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Common Stock						\$ 83.84	
Common Stock	06/20/2007	S	1,100	D		\$ 83.83	33,121 D
Common Stock	06/20/2007	S	1,100	D		\$ 83.82	32,021 D
Common Stock	06/20/2007	S	4,900	D		\$ 83.81	27,121 D
Common Stock	06/20/2007	S	400	D		\$ 83.71	26,721 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Options (right to buy)	\$ 14.12	06/20/2007		M	24,747	05/22/2003 ⁽¹⁾ 05/22/2013	Common Stock 24,747

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON RICHARD SIBERT PO BOX 20187 PORTLAND, OR 97294			Senior Vice President & CFO	

Signatures

Richard Sibert
Anderson

06/21/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted for 31,000 shares on 05-22-2003 and became exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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