

CASCADE CORP

Form 4

January 12, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
CATHEY TERRY H

(Last) (First) (Middle)

PO BOX 20187

(Street)

PORTLAND, OR 97294

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CASCADE CORP [CAE]

3. Date of Earliest Transaction
(Month/Day/Year)
01/10/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/10/2007		M	3,935 A	\$ 15.25 56,930	D	
Common Stock	01/10/2007		S	3,935 D	\$ 53 52,995	D	
Common Stock	01/11/2007		M	2,461 A	\$ 13 55,456	D	
Common Stock	01/11/2007		M	4,053 A	\$ 9.55 59,509	D	
Common Stock	01/11/2007		S	5,850 D	\$ 54.25 53,659	D	

Edgar Filing: CASCADE CORP - Form 4

Common Stock	01/11/2007	S	264	D	\$ 54.32	53,395	D
Common Stock	01/11/2007	S	200	D	\$ 54.31	53,195	D
Common Stock	01/11/2007	S	100	D	\$ 54.29	53,095	D
Common Stock	01/11/2007	S	100	D	\$ 54.26	52,995	D
Common Stock	01/11/2007	M	23,250	A	\$ 14.12	76,245	D
Common Stock	01/11/2007	S	23,250	D	\$ 53.19	52,995	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 15.25	01/10/2007		M	3,935	05/13/1997 ⁽¹⁾ 05/13/2007	Common Stock 3,935
Employee Stock Option (right to buy)	\$ 13	01/11/2007		M	2,461	05/13/1999 ⁽²⁾ 05/13/2009	Common Stock 2,461
Employee Stock Option (right to buy)	\$ 9.55	01/11/2007		M	4,053	09/17/2001 ⁽³⁾ 09/17/2011	Common Stock 4,053

buy)

Employee

Stock

Option \$ 14.12 01/11/2007

M

23,250 05/22/2003⁽⁴⁾ 05/22/2013Common
Stock

23,2

(right to

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CATHEY TERRY H PO BOX 20187 PORTLAND, OR 97294			Chief Operating Officer	

Signatures

Terry H. Cathey 01/12/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted for 3,935 shares on 05/12/1997 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (2) The option was granted for 2,461 shares on 05/13/1999 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (3) The option was granted for 4,053 shares on 09/17/2001 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (4) The option was granted for 31,000 shares on 05/23/2003 and becomes exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.