SPOERRY ROBERT F

Form 4

share

11/07/2005

November 09, 2005

November (09, 2005											
FORM	Л 4								OMB AF	PROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287		
Check the character of	nger	box										
subject t Section Form 4	16. STATE:	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES										
obligation obligation obligation	obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)											
	Address of Reporting ROBERT F	S	Symbol	Name and		Tradi	0	5. Relationship of I	Reporting Pers	on(s) to		
				NATION		[M]	ΓD]	(Check all applicable)				
(Month/I				nth/Day/Year)				X Director 10% Owner X Officer (give title Other (specify below) Chairman President and CEO.				
GREIFENS			11/0//20	005				Chairman, President and CEO				
CWWTZED)	(Street)			ndment, Da nth/Day/Year	_	1	I	5. Individual or Joi Applicable Line) _X_ Form filed by Oi Form filed by Mo	ne Reporting Per	rson		
SWITZER	LAND						Ī	Person		<i>•</i>		
(City)	(State)	(Zip)	Table	e I - Non-I	Derivative	Secui	rities Acqui	ired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	ate, if	3. Transaction Code (Instr. 8)		ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common				Code V	Amount	(D)	Price	(msur 3 unu 1)				
Stock, par value \$0.01 per share	11/07/2005			M <u>(1)</u>	15,000	A	\$ 7.95	361,826	D			
Common Stock, par value \$0.01 per	11/07/2005			S <u>(1)</u>	15,000	D	\$ 56.5415	346,826	D			

 $\mathbf{M}^{(1)}$

10,000 A \$ 7.95

356,826

D

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Common Stock, par value \$0.01 per share								
Common Stock, par value \$0.01 per share	11/07/2005	S <u>(1)</u>	10,000	D	\$ 56.3646	346,826	D	
Common Stock, par value \$0.01 per share	11/08/2005	M <u>(1)</u>	15,000	A	\$ 7.95	361,826	D	
Common Stock, par value \$0.01 per share	11/08/2005	S <u>(1)</u>	15,000	D	\$ 55.9485	346,826	D	
Common Stock, par value \$0.01 per share	11/08/2005	M <u>(1)</u>	10,000	A	\$ 7.95	356,826	D	
Common Stock, par value \$0.01 per share	11/08/2005	S <u>(1)</u>	10,000	D	\$ 56.0081	346,826	D	
Common Stock, par value \$0.01 per share						17,778 <u>(2)</u>	I	Held by spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	or Di (D)	nired (A) isposed of r. 3, 4,				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (right to buy)	\$ 7.95	11/07/2005		M		15,000	10/15/1996 ⁽³⁾	10/15/2006	Common Stock, par value \$0.01 per share	15,000
Stock Option (right to buy)	\$ 7.95	11/07/2005		M		10,000	10/15/1996 ⁽³⁾	10/15/2006	Common Stock, par value \$0.01 per share	10,000
Stock Option (right to buy)	\$ 7.95	11/08/2005		M		15,000	10/15/1996 ⁽³⁾	10/15/2006	Common Stock, par value \$0.01 per share	15,000
Stock Option (right to buy)	\$ 7.95	11/08/2005		M		10,000	10/15/1996 ⁽³⁾	10/15/2006	Common Stock, par value \$0.01 per share	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
SPOERRY ROBERT F IM LANGACHER CH-8606 GREIFENSEE SWITZERLAND	X		Chairman, President and CEO				
Signatures							

Signatures

James Bellerjeau, Attorney in Fact 11/09/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reprting person on November 3, 2005.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (3) The options vested annually in five equal installments beginning on October 15, 1996.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.