Bridle Peter Vincent Form 5 February 13, 2007

FORM 5

OMB APPROVAL

OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Number: 3235-0362 Expires: January 31, 2005

3235-0362

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person ** Bridle Peter Vincent			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	TODCO [THE] 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)	(Check all applicable) Director 10% Owner _X_ Officer (give title Other (specify			
	000 W. SAM HOUSTON ARKWAY S.,, SUITE 800		12/31/2006	below) below) Vice President - HS&E			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)			

HOUSTON, TXÂ 77042

(State)

(City)

X Form Filed by One Reporting Person __ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	e I - Non-Deri	vative Sec	curitie	es Acquir	ed, Disposed of,	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/12/2006	Â	P4	Amount 200	or (D)	Price \$ 46.97	(mst. 5 and 4)	D	Â
Common Stock	05/15/2006	Â	P4	450	A	\$ 45.5	0	D	Â
Common Stock	05/17/2006	Â	P4	120	A	\$ 43.83	0	D	Â
Common Stock	08/09/2006	Â	P4	130	A	\$ 33.5	0	D	Â

Common $Stock^{(1)}$ 11/07/2006 Â S4 900 D \$35.1 0 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Bridle Peter Vincent 2000 W. SAM HOUSTON PARKWAY S., SUITE 800

Â Â Vice President - HS&E Â

Relationships

HOUSTON, TXÂ 77042

Signatures

/s/ Michael P. Donaldson, Attorney-in-Fact for Peter V.
Bridle 02/12/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Notwithstanding the Mayer v. Chesapeake Insurance line of cases, which support the conclusion that the above transactions resulted in no recoverable Section 16(b) profit under the Exchange Act, Mr. Bridle's sale of 900 shares of TODCO common stock at a price of \$35.10

on November 7, 2006 would have been matchable under Section 16(b) of the Securities Exchange Act of 1934, to the extent of 130 shares, with his purchase of 130 shares of TODCO common stock at a price of \$33.50 on August 9, 2006. Mr. Bridle has paid \$208 to TODCO, representing the full amount of the profit that would have been realized in connection with the transaction had the Mayer v. Chesapeake Insurance line of cases not applied.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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