Chandlee William Blakeley III Form 4 May 07, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

burden hours per response...

Estimated average

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Chandlee William Blakeley III

2. Issuer Name and Ticker or Trading

Issuer

Symbol

AMERICAN CAMPUS

(Check all applicable)

5. Relationship of Reporting Person(s) to

COMMUNITIES INC [ACC]

3. Date of Earliest Transaction

X Director 10% Owner Other (specify Officer (give title

(Month/Day/Year) 05/03/2018

C/O AMERICAN CAMPUS COMMUNITIES, INC., 12700 HILL COUNTRY BLVD., SUITE T-200

(First)

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

(Zip)

(Middle)

X Form filed by One Reporting Person Form filed by More than One Reporting

AUSTIN, TX 78738

(City) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Disposed of (D) Code (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported

5. Amount of

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4)

7,535

(1)

Common stock

05/03/2018

(D) Price Code V Amount \$0 2,921

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securitie Acquire	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0 (1)	05/03/2018		A	2,921		<u>(1)</u>	<u>(1)</u>	Common Stock, par value \$.01 per share	2,921
Restricted Stock Units	\$ 0 (1)	05/03/2018		M		2,921	<u>(1)</u>	<u>(1)</u>	Common Stock, par value \$.01 per share	2,921

Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
Chandlee William Blakeley III C/O AMERICAN CAMPUS COMMUNITIES, INC. 12700 HILL COUNTRY BLVD., SUITE T-200 AUSTIN, TX 78738	X					
Cianaturas						

Signatures

/s/ Kim K. Voss, Attorney-in-fact 05/07/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units were fully vested on the date of grant (05/03/2018) and shares of common stock underlying the restricted stock units were settled in full by the delivery of shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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