

WATTS WATER TECHNOLOGIES INC
 Form 4
 May 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LACOURCIERE PAUL A

2. Issuer Name and Ticker or Trading Symbol
 WATTS WATER TECHNOLOGIES INC [WTS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/06/2005

____ Director
 Officer (give title below) _____ Other (specify below)
 Vice President Manufacturing

C/O WATTS WATER TECHNOLOGIES, INC., 815 CHESTNUT STREET
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

NORTH ANDOVER, MA 01845
 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	05/06/2005		M		12,000	A	\$ 15.45
					37,371	(1)	D
Class A Common Stock	05/06/2005		M		8,000	A	\$ 15.75
					45,371	(1)	D
Class A Common Stock	05/06/2005		M		6,188	A	\$ 11.916
					51,559	(1)	D

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Class A Common Stock	05/06/2005	M	14,852	A	\$ 12.441	66,411 ⁽¹⁾	D
Class A Common Stock	05/06/2005	M	16,000	A	\$ 11.375	82,411 ⁽¹⁾	D
Class A Common Stock	05/06/2005	S	57,040	D	\$ 33.5512	25,371 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 15.45	05/06/2005		M	12,000	⁽²⁾ 08/20/2011	Class A Common Stock 12,000
Employee Stock Option (right to buy)	\$ 15.75	05/06/2005		M	8,000	⁽³⁾ 07/24/2012	Class A Common Stock 8,000
Employee Stock Option (right to buy)	\$ 11.916	05/06/2005		M	6,188	⁽⁴⁾ 08/11/2008	Class A Common Stock 6,188
Employee Stock Option	\$ 12.441	05/06/2005		M	14,852	⁽⁵⁾ 08/10/2009	Class A Common Stock 14,852

(right to buy)

Employee

Stock

Option \$ 11.375 05/06/2005

M

16,000

(6)

07/25/2010

Class A
Common Stock

16,000

(right to buy)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LACOURCIERE PAUL A
C/O WATTS WATER TECHNOLOGIES, INC.
815 CHESTNUT STREET
NORTH ANDOVER, MA 01845

Vice President Manufacturing

Signatures

Kenneth R. Lepage - Attorney
in Fact

05/09/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 23,973 shares issuable upon future settlement of restricted stock units.
- (2) The option vested in three equal annual installments on August 20, 2002, 2003 and 2004.
- (3) The option vested in two equal annual installments on July 24, 2003 and 2004.
- (4) The option vested in two equal annual installments on August 11, 2002 and 2003.
- (5) The option vested in four equal annual installments on August 10, 2001, 2002, 2003 and 2004.
- (6) The option vested in four equal annual installments on July 25, 2001, 2002, 2003 and 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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