

Esfandiari Javan  
Form 3  
May 03, 2007

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Esfandiari Javan

(Last) (First) (Middle)

3661 HORSEBLOCK ROAD

(Street)

MEDFORD,Â NYÂ 11763

(City) (State) (Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

04/23/2007

3. Issuer Name and Ticker or Trading Symbol

CHEMBIO DIAGNOSTICS, INC. [CEMI]

4. Relationship of Reporting  
Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner

☒ Officer \_\_\_\_ Other

(give title below) (specify below)

VP, Research & Development

5. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting  
Person

\_\_\_\_ Form filed by More than One  
Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock <sup>(1)</sup>

220,073

D Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.**

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative  
Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

4. Conversion  
or Exercise  
Price of  
Derivative  
Security

5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)  
or Indirect

6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

Date Exercisable Expiration  
Date Date

Title Amount or  
Number of

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				Shares		(I) (Instr. 5)	
Stock option right to buy	04/23/2007 <sup>(2)</sup>	04/23/2012	Common Stock	100,000	\$ 0.599	D	Â
Stock option right to buy	03/05/2008 <sup>(2)</sup>	04/23/2012	Common Stock	100,000	\$ 0.599	D	Â
Stock option right to buy	03/05/2009 <sup>(2)</sup>	04/23/2012	Common Stock	100,000	\$ 0.599	D	Â
Stock option right to buy	04/17/2006	12/31/2008	Common Stock	5,000	\$ 0.75	D	Â
Stock option right to buy	04/17/2006	03/31/2008	Common Stock	30,000	\$ 0.75	D	Â
Stock option right to buy	05/28/2007	05/28/2011	Common Stock	25,000	\$ 0.75	D	Â
Stock option right to buy	05/28/2006	05/28/2011	Common Stock	25,000	\$ 0.75	D	Â
Stock option right to buy	04/17/2006	05/04/2011	Common Stock	5,000	\$ 0.75	D	Â
Stock option right to buy	04/17/2006	05/28/2011	Common Stock	25,000	\$ 0.75	D	Â
Stock option right to buy	04/17/2006	05/17/2010	Common Stock	25,000	\$ 0.75	D	Â
Stock option right to buy	01/01/2007	05/17/2010	Common Stock	25,000	\$ 0.75	D	Â
Stock option right to buy	05/05/2004	05/04/2011	Common Stock	30,000	\$ 0.75	D	Â
Stock option right to buy	03/24/2006	03/24/2011	Common Stock	18,750	\$ 0.62	D	Â
Stock option right to buy	01/01/2007	03/24/2011	Common Stock	18,750	\$ 0.62	D	Â
Warrant to purchase stock	05/05/2004	05/04/2009	Common Stock	2,007	\$ 0.9	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Esfandiari Javan 3661 HORSEBLOCK ROAD MEDFORD, NY 11763	Â	Â	Â VP, Research & Development		Â

## Signatures

Javan Esfandiari

05/03/2007

\_\_\_\_\_  
\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Esfandiari was granted 200,000 shares of Common Stock on April 23, 2007, 100,000 of these shares vested on April 23, 2007 and 50,000 shares vest on each of March 5, 2008 and March 5, 2009.
- (2) Mr. Esfandiari was granted stock options to purchase 300,000 shares of Common Stock on April 23, 2007, 100,000 of these options vested on April 23, 2007 and 100,000 stock options vest on each of March 5, 2008 and March 5, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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