XL CAPITAL LTD Form 8-K August 06, 2008

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

August 5, 2008

# XL Capital Ltd

(Exact name of registrant as specified in its charter)

1 - 10804

(Commission

File Number)

Cayman Islands

(State or other jurisdiction of incorporation)

XL House, One Bermudiana Road, Hamilton, Bermuda

(Address of principal executive offices)

Registrant s telephone number, including area code:

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

98-0191089

(I.R.S. Employer Identification No.)

HM11

(Zip Code)

(441) 292-8515

## <u>Top of the Form</u> Item 8.01 Other Events.

On August 5, 2008, XL Capital Ltd issued the press release attached as Exhibit 99.1 and incorporated by reference herein.

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#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

XL Capital Ltd

August 5, 2008

By: /s/ Kirstin Romann Gould

Name: Kirstin Romann Gould Title: General Counsel and Secretary

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Exhibit Index

| Exhibit No. | Description                                                                                                                                                 |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 99.1        | XL CAPITAL LTD ANNOUNCES CLOSING OF<br>PREVIOUSLY ANNOUNCED TRANSACTIONS WITH<br>SECURITY CAPITAL ASSURANCE LTD AND CAPITAL<br>RAISE") dated August 5, 2008 |
|             |                                                                                                                                                             |