Kurrikoff Thomas Form 3 April 13, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Kurrikoff Thomas

(First) (Middle)

(Month/Day/Year)

03/16/2010

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

BLOCKBUSTER INC [BBI, BBI.B]

4. Relationship of Reporting

Director

_X__ Officer

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

1201 ELM ST.

(Last)

(Street)

(Check all applicable)

(give title below) (specify below)

SVP Finance

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

DALLAS, TXÂ 75270

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

(I) (Instr. 5)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect

10% Owner

Other

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise

Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration Date

Amount or Title Number of Shares

Derivative Security: Security Direct (D) or Indirect

(I) (Instr. 5)

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Restricted Stock Awards	12/20/2004	12/10/2014	Class A Common Stock	5,565	\$ (1)	D	Â
Restricted Stock Awards	12/20/2005	12/20/2014	Class A Common Stock	40,000	\$ <u>(2)</u>	D	Â
Restricted Stock Awards	05/05/2007	05/05/2017	Class A Common Stock	98,436	\$ <u>(3)</u>	D	Â
Employee Stock Option (right-to-buy)	05/24/2007	05/24/2017	Class A Common Stock	85,000	\$ <u>(4)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
Kurrikoff Thomas 1201 ELM ST.	Â	Â	SVP Finance	Â		
DALLAS Â TXÂ 75270						

Signatures

Rod McDonald, as attorney-in-fact for Thomas
Kurrikoff
04/13/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock award vests in three annual installments, beginning on December 20, 2004 in amounts and at exercise prices according to a vesting schedule.
- (2) The restricted stock award vests in three annual installments, beginning on December 20, 2005 in amounts and at exercise prices according to a vesting schedule.
- (3) The restricted stock award vests in three annual installments, beginning on May 5, 2007 in amounts and at exercise prices according to a vesting schedule.
- (4) The options vest over a three-year period and will become exercisable on May 24, 2010 and each anniversary of May 24. The grant price is \$4.36.

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Remarks:

All of the options were granted pursuant to the 2004 Long Term Management Incentive Plan.

Attachment: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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