

JAEHNERT FRANK M
Form 4/A
January 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAEHNERT FRANK M

2. Issuer Name and Ticker or Trading Symbol
BRADY CORP [BRC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
BRADY CORPORATION, 6555
WEST GOOD HOPE ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/20/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

MILWAUKEE, WI 53223

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
01/23/2006

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Class A Common Stock | 01/26/2006 | | X | 37,500 | A | \$ 10.1719 (3) | 39,500 D |
| Class A Common Stock | 01/26/2006 | | S | 37,500 | D | \$ 39 | 2,000 D |
| Class A Common Stock | 01/20/2006 | | X | 7,700 | A | \$ 10.1719 (3) | 9,700 D |
| Class A Common | 01/20/2006 | | S | 7,700 | D | \$ 39 | 2,000 D |

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Option to Buy | \$ 10.1719 | 01/26/2006 | | X | 37,500 | 08/03/1999 08/03/2008 | Class A Common Stock | 45,200 |
| Option to Buy | \$ 10.1719 | 01/20/2006 | | X | 7,700 | 08/03/1999 08/03/2008 | Class A Common Stock | 7,700 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| JAEHNERT FRANK M BRADY CORPORATION 6555 WEST GOOD HOPE ROAD MILWAUKEE, WI 53223 | X | | President & CEO | |

Signatures

/s/ Barbara Bolens 01/30/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Employee Stock Option granted pursuant to WH Brady Co. 1989 Non Qualified Stock Option Plan
- (2) These shares were sold Pursuant to a 10b5-1 plan.
- (3) The incorrect securities acquired price was shown on the original filing. This amendment shows the corrected price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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