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PROXYMED INC /FT LAUDERDALE/

Form 3

April 21, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

0.5

Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Arnson Eric

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

11/17/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PROXYMED INC /FT LAUDERDALE/ [PILL]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

EVP, Product Management

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O 1854 SHACKLEFORD COURT, Â SUITE 200

(Street)

Director

_X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

NORCROSS, GAÂ 30093

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

or Indirect (I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Shares

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

Derivative Security

Security: Direct (D) or Indirect

(I)

1

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(Instr. 5)

Employee Stock Option $11/16/2006 \quad 11/17/2015 \quad \begin{array}{c} \text{Common} \\ \text{Stock,} \\ \$.001 \text{ par} \\ \text{value} \end{array} \quad 10,500 \quad \$ \ 3.55 \qquad \qquad D \qquad \hat{A}$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Arnson Eric

C/O 1854 SHACKLEFORD COURT SUITE 200

NORCROSS, GAÂ 30093

Relationships

Other

Arnson Eric

Signatures

Tracey
M.Tucker

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Twenty-five percent (25%) of the stock will vest November 16, 2006; the remaining seventy-five percent (75%) will vest, pro rata, at the end of each of the remaining thirty-six (36) months. Any partial percentage will be rounded to the next whole share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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