NII HOLDINGS INC Form SC 13G May 20, 2011

UNITED STATES SECURITIES EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

NII Holdings Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

62913F201

(CUSIP Number)

May 13, 2011

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)

[X] Rule 13d-1(c)

[] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages
Page 1 of 5 Pages

SCHEDULE 13G

CUSIP N	o.: 6291	13F201	Page 2 of 5 Pages	
1.	Names of Reporting Persons.			
	I.R.S	. Identification Nos. of above persons (en	tities only).	
	NORGES	S BANK (THE CENTRAL BANK OF NORWAY)		
2.	Check	the Appropriate Box if a Member of a Grou		
	(a) [1		
	(b) [] N/A		
3.	SEC Us			
4.	Citizenship or Place of Organization			
	NORWAY			
Shares Beneficially Owned by Each		5. Sole Voting Power	8,787,789	
		6. Shared Voting Power	0	
		7. Sole Dispositive Power	8,754,062	
		8. Shared Dispositive Power		
9.	Aggre	Aggregate Amount Beneficially Owned by Each Reporting Person		
	8,787,	. 789 		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)			
	N/A			
	• • • • • •			
11.	Percent of Class Represented by Amount in Row (9)			
		5.16% based on 170,197,000 issued Common shares		
12.	Type of Reporting Person:			
	00			

CUSIP No.: 62913F201 Page 3 of 5 Pages Item 1(a). Name of Issuer: NII Holdings Inc (the "Issuer"). Address of Issuer's Principal Executive Offices: Item 1(b). 1875 Explorer Street, Suite 1000 Reston VA 20190 Name of Person Filing: Item 2(a). This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"): NORGES BANK (CENTRAL BANK OF NORWAY) Item 2(b). Address of Principal Business Office or, if None, Residence: Bankplassen 2 PO Box 1179 Sentrum NO 0107 Oslo Norway Item 2(c). Citizenship: Norwegian Item 2(d). Title of Class of Securities: Common Stock Item 2(e). CUSIP Number: 62913F201 If This Statement is Filed Pursuant to ss.ss.240.13d-1(b) or Item 3. 240.13d-2(b) or (c), Check Whether the Person Filing is a: This Item 3 is not applicable. Item 4. Ownership: Item 4(a) Amount Beneficially Owned As of May 13, 2011, Norges Bank may be deemed to be the benficial owner of 8,787,789 Common shares. Item 4(b) Percent of Class: The number of Shares which Norges Bank may be deemed to be the beneficial owner of constitutes approximately 5.16% of the total number of Common shares outstanding.

Page 4 of 5 Pages

Item 4(c) Number of Shares of which such person has:

NORGES BANK (CENTRAL BANK OF NORWAY)

(i) Sole power to vote or direct the vote: 8,787,789

(ii) Shared power to vote or direct the vote: 0

(iii) Sole power to dispose or direct the disposition of: 8,754,062

(iv) Shared power to dispose or direct the disposition of: 33,727

Item 5. Ownership of Five Percent or Less of a Class:

This Item 5 is not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another

Person:

This Item 6 is not applicable.

Item 7. Identification and Classification of the Subsidiary Which

Acquired the Security Being Reported on By the Parent Holding

Company:

This Item 7 is not applicable.

Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

By signing below each of the Reporting Persons certifies that, to the best of their knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 5 of 5 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

NORGES BANK

Date: May 20, 2011

By: /s/ Jonas Lexmark

Name: Jonas Lexmark Title: Analyst