FOSS DONALD A Form 4 March 08, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * FOSS DONALD A

(First)

(State)

2. Issuer Name and Ticker or Trading

Symbol

CREDIT ACCEPTANCE CORP

[CACC]

3. Date of Earliest Transaction

(Month/Day/Year)

29777 TELEGRAPH ROAD, SUITE 03/06/2018

(Zip)

(Middle)

2611

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

_ Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Applicable Line)

Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

below)

| SOUTHFIELD, M. | l 48034 |
|----------------|---------|
|----------------|---------|

| (011) | (State) | Table | e I - Non-Do | erivative S | ecurit | ies Acq | uired, Disposed o | of, or Beneficial | ly Owned |
|--------------------------------------|--------------------------------------|---|--|---|------------------|-----------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 03/06/2018 | | X | 10,000 | D | \$ 265 | 2,279,115 | D | |
| Common Stock | 03/06/2018 | | X | 7,000 | D | \$ 270 | 2,272,115 | D | |
| Common Stock | 03/06/2018 | | X | 10,000 | D | \$ 275 | 2,262,115 | D | |
| Common Stock | 03/08/2018 | | X | 30,000 | D | \$ 270 | 2,232,115 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | Deriv Secu Acqu (A) o Disp of (E | or osed () r. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---------------------------------------|---|------------------------------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Call Options (Obligation to Sell) | \$ 265 | 03/06/2018 | | X | | 100 | 03/06/2018 | 03/06/2018 | Common Stock | 10,000 |
| Call Options (Obligation to Sell) | \$ 270 | 03/06/2018 | | X | | 70 | 03/06/2018 | 03/06/2018 | Common Stock | 7,000 |
| Call Options (Obligation to Sell) | \$ 275 | 03/06/2018 | | X | | 100 | 03/06/2018 | 03/06/2018 | Common Stock | 10,000 |
| Call Options (Obligation to Sell) | \$ 270 | 03/08/2018 | | X | | 300 | 03/08/2018 | 03/08/2018 | Common Stock | 30,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FOSS DONALD A 29777 TELEGRAPH ROAD SUITE 2611 SOUTHFIELD, MI 48034

Reporting Owners 2

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Signatures

/s/ Bradley J. Wyatt, Attorney-in-Fact

03/08/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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