

SMETTE DARRYL G  
Form 4  
December 01, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMETTE DARRYL G

2. Issuer Name and Ticker or Trading Symbol  
DEVON ENERGY CORP/DE [DVN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
20 NORTH BROADWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/29/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP MARKETING & MIDSTREAM

OKLAHOMA  
CITY, OK 73102-8260

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Beneficial or Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/29/2011		M	A	3,000	\$ 26.425	55,575 D
Common Stock	11/29/2011		M	A	3,000	\$ 26.425	58,575 D
Common Stock	11/29/2011		S	D	3,000	\$ 62.1607	55,575 D
Common Stock	11/30/2011		M	A	3,000	\$ 26.425	58,575 D
Common Stock	11/30/2011		M	A	3,000	\$ 26.425	61,575 D

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Common Stock	11/30/2011	S	3,000	D	\$ 65.2881	58,575	D	
Common Stock						2,635	I	by Spouse/Trust
Common Stock						108,323	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 26.425	11/29/2011		M	3,000	12/04/2003 12/03/2011	Common Stock	3,000	
Non-Qualified Stock Option (right to buy)	\$ 26.425	11/29/2011		M	3,000	12/04/2003 12/03/2011	Common Stock	3,000	
Non-Qualified Stock Option (right to buy)	\$ 26.425	11/30/2011		M	3,000	12/04/2003 12/03/2011	Common Stock	3,000	
Non-Qualified Stock Option (right to buy)	\$ 26.425	11/30/2011		M	3,000	12/04/2003 12/03/2011	Common Stock	3,000	

## Reporting Owners

Reporting Owner Name / Address

**Relationships**

Director      10% Owner      Officer      Other

SMETTE DARRYL G  
20 NORTH BROADWAY  
OKLAHOMA CITY, OK 73102-8260

EVP  
MARKETING &  
MIDSTREAM

## Signatures

By: Carla D. Brockman For: Darryl G.  
Smette

12/01/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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