Erlinger Joseph M. Form 4 May 03, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31,

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Erlinger Joseph M. | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|--------------------------------------------------------------|----------|----------|----------------------------------------------------|--------------------------------------------------|--|--|
| | | | MCDONALDS CORP [MCD] | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | , 11 | | |
| | | | (Month/Day/Year) | Director 10% Owner | | |
| MCDONALD'S | | | 05/02/2019 | _X_ Officer (give title Other (specify | | |
| CORPORATION, 110 NORTH | | | | below) below) President - Intl Oper Mkts | | |
| CARPENTE | R STREET | ` | | resident - Inti Oper Wikts | | |

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

CHICAGO, IL 60607

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative | Secur | ities Acqui | red, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------|------------------|---------------------|------------------------------------------------------------------------------|-------------------------------------------------------|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | ansactiomr Disposed of (D) ode (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | |
| Common Stock | 05/02/2019 | | M | 6,638 | A | \$ 75.93 | 11,658 | D | |
| Common Stock | 05/02/2019 | | M | 8,396 | A | \$ 100.05 | 20,054 | D | |
| Common Stock | 05/02/2019 | | M | 6,649 | A | \$ 94 | 26,703 | D | |
| Common Stock | 05/02/2019 | | S | 21,683 | D | \$ 193.37 (1) | 5,020 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exer Expiration D (Month/Day/ | ate | 7. Title and Underlying (Instr. 3 and | Securities | 8 I S (|
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------|---------------------------------------------|--------------------|---------------------------------------|----------------------------------------|------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Options (Right to Buy) | \$ 75.93 | 05/02/2019 | | M | 6,638 | (2) | 02/09/2021 | Common Stock | 6,638 | |
| Options (Right to Buy) | \$ 100.05 | 05/02/2019 | | M | 8,396 | (2) | 02/08/2022 | Common Stock | 8,396 | |
| Options (Right to Buy) | \$ 94 | 05/02/2019 | | M | 6,649 | (2) | 02/13/2023 | Common Stock | 6,649 | |

Reporting Owners

| Reporting Owner Name / Address | Keiationsinps | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

Erlinger Joseph M.
MCDONALD'S CORPORATION
110 NORTH CARPENTER STREET
CHICAGO, IL 60607

President - Intl Oper Mkts

Deletionshins

Signatures

/s/ Christopher Weber, Attorney-in-fact 05/03/2019

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - This transaction was executed in multiple trades at prices ranging from \$193.32 to \$193.50 per share. The price reported represents the
- (1) weighted average sales price of these trades. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares sold at each separate price.
- (2) Options become exercisable in 25% increments on the first, second, third and fourth anniversary dates of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.