

ATOSSA GENETICS INC

Form 3

May 08, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Destro Christopher S.

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

05/06/2014

3. Issuer Name and Ticker or Trading Symbol
ATOSSA GENETICS INC [ATOS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Sr. VP, Sales and Marketing

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting PersonC/O ATOSSA GENETICS
INC.,Â 1616 EASTLAKE AVE.
EAST, SUITE 510

(Street)

SEATTLE,Â WAÂ 98102

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

100

I

By Spouse

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	Â (1)	12/20/2022	Common Stock	200,000	\$ 4.11	D	Â
Stock Option (right to buy)	Â (2)	01/08/2024	Common Stock	50,000	\$ 2.2	D	Â
Stock Option (right to buy)	Â (2)	05/06/2024	Common Stock	45,000	\$ 1.22	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Destro Christopher S. C/O ATOSSA GENETICS INC. 1616 EASTLAKE AVE. EAST, SUITE 510 SEATTLE, WA 98102	Â	Â	Â Sr. VP, Sales and Marketing		Â

Signatures

/s/ Christopher S.
Destro 05/08/2014

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The option shall vest on a quarterly basis over four years. The option shall vest with respect to one-quarter of the underlying shares on the

(1) first anniversary of the grant date and then vest with respect to 1/16th of the underlying shares quarterly thereafter so that the option is fully vested and exercisable on the fourth anniversary of the grant date.

(2) The option shall vest on a quarterly basis over the next four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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