PLUG POWER INC
Form 4
August 28, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
AXANE SA

(Last) (First) (Middle)

2 RUE DE CLEMENCIERE

(Street)

SASSENAGE, I0 38360

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PLUG POWER INC [PLUG]

3. Date of Earliest Transaction (Month/Day/Year)
08/26/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $0.01 per share	08/26/2015		A		1,613,289 (1)	A	$ 1.85 (1)	6,394,539 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AXANE SA 2 RUE DE CLEMENCIERE SASSENAGE, I0 38360		X		

Signatures

Axane SA	08/28/2015
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were issued by the Issuer to Axane SA as a true up adjustment pursuant to a Share Purchase Agreement dated 24 July 2015 among Axane, SA, Plug Power, Inc. and Hypulsion U.S. Holding, Inc. (the "Hypulsion SPA"). The amount of the true up adjustement was $2,984,584.41, and the nuber of shares issued to Axane SA was determined by dividing such amount by $1.85, which was the closing price of the common stock on August 25, 2015.

(2) Includes 4,781,250 shares issued by the Issuer to Axane SA on July 31, 2015 as the consideration paid by the Issuer to Axane SA pursuant to the Hypulsion SPA, and included in the Reporting Person's Initial Statement of Beneficial Ownership of Securities on Form 3 filed on August 4, 2015. The total consideration was $11,475,000, and the number of shares issued to Axane SA was determined by dividing such consideration by $2.40, the closing price of the common stock on July 30, 2015.

Remarks:

Xavier Pontone serves on the board of directors of Plug Power Inc. as the representative of Air Liquide Investissements d'Ave

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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