Ogden Thomas D Form 4 November 30, 2010

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ogden Thomas D			2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
COMERICA			11/26/2010	X Officer (give title Other (specify below)		
INCORPORATED, 500				Executive Vice President		
WOODWARI	O AVE., MO	C 3262				
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
DETROIT, MI	48226			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(State)

(Zip)

(City)

	Beneficially Owned
3. 4. Securities Acquired (A) 5. Amount of 6.	7. Nature

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ansaction Date 2A. Deemed th/Day/Year) Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 3, 4 (Instr. 8)		` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code	rinount	(D)	Titee	41,855 (1)	D	
Common Stock	11/26/2010		S	200	D	\$ 36.6115	3,285	I	By Spouse
Common Stock	11/26/2010		S	985	D	\$ 36.602	2,300	I	By Spouse
Common Stock	11/26/2010		S	2,300	D	\$ 36.604	0	I	By Spouse
Common Stock							5	I	As Custodian

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of Uniform Gifts to Minors Act (UGMA) account for child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ransaction Date nth/Day/Year)  A A. Deemed  Secution Date, if any (Month/Day/Year)  (Month/Day/Year)  A Code Derivative (Month/Day/Year)  (Instr. 8)  Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)						
				Code V	· (1	A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Employee Stock Option (right to buy)	\$ 51.43							01/21/2002(2)	05/02/2011	Common Stock	6,600
Employee Stock Option (right to buy)	\$ 63.2							01/21/2003(2)	04/17/2012	Common Stock	12,00
Employee Stock Option (right to buy)	\$ 40.32							01/27/2004(2)	04/17/2013	Common Stock	11,90
Employee Stock Option (right to	\$ 52.5							01/26/2005(2)	04/16/2014	Common Stock	8,500

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buy)								
Employee Stock Option (right to buy)	\$ 54.99				01/25/2006(2)	04/21/2015	Common Stock	12,00
Employee Stock Option (right to buy)	\$ 56.47				01/24/2007(2)	02/15/2016	Common Stock	10,60
Employee Stock Option (right to buy)	\$ 58.98				01/23/2008(2)	01/23/2017	Common Stock	12,00
Employee Stock Option (right to buy)	\$ 37.45				01/22/2009(2)	01/22/2018	Common Stock	20,00
Employee Stock Option (right to buy)	\$ 17.32				01/27/2010(2)	01/27/2019	Common Stock	20,70
Phantom Stock Units (3)	<u>(4)</u>	11/26/2010	A	325	02/05/2011(5)	02/05/2011(5)	Common Stock	325
Employee Stock Option (right to buy)	\$ 39.16				07/27/2011 <sup>(2)</sup>	07/27/2020	Common Stock	13,00

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Ogden Thomas D COMERICA INCORPORATED 500 WOODWARD AVE., MC 3262 DETROIT, MI 48226			Executive Vice President					

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## **Signatures**

/s/ Jennifer S. Perry, on behalf of Thomas D. Ogden through Power of Attorney

11/30/2010

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of November 26, 2010.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.
- (3) The phantom stock units represent a portion of the reporting person's base salary.
- (4) Each phantom stock unit is the economic equivalent of one share of Comerica Incorporated common stock.
- (5) Phantom stock units will be settled in cash on the earlier to occur of February 5, 2011 or the reporting person's death.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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