MICROSEMI CORP

Form 4

November 07, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** PETERSON JAMES J			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
			MICROSEMI CORP [MSCC]			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
ONE ENTERPRISE			11/05/2013	_X_ Officer (give title Other (specify below)		
				President, CEO & Director		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
				X Form filed by One Reporting Person		
ALISO VIEJO, CA 92656				Form filed by More than One Reporting Person		
(City)	(State)	(Zin)				

			Total							
(City)	(State)	(Zip) Ta	ble I - Non-	Derivative Securities Acquir	ed, Disposed of,	or Beneficiall	y Owned			
1.Title of	2. Transaction Date	e 2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature of			
Security	(Month/Day/Year)	Execution Date, i	f Transact	iomr Disposed of (D)	Securities	Ownership	Indirect			
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial			

(Instr. 3)		any (Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 3 (A)	5)	Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(msu. +)	
Microsemi Common Stock	11/05/2013		M	94,600	A	\$ 0	441,918	D	
Microsemi Common Stock (1)	11/05/2013		S	94,600	D	\$ 24.175	347,318	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

of

Edgar Filing: MICROSEMI CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights	<u>(2)</u>	11/05/2013		M	94,600	(2)	(2)	Microsemi Common Stock	94,600

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
PETERSON JAMES J ONE ENTERPRISE ALISO VIEJO, CA 92656	X		President, CEO & Director			

Signatures

Mark Lin, Attorney-in-Fact for James J.
Peterson 11/07/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this form were executed pursuant to a 10b5-1 plan.
 - Each Performance Right represents a right to receive one share of Microsemi common stock. A target of 110,000 Performance Rights were granted on 11/17/2011 and between 0% and 200% of the target number were eligible to be earned over a two-year performance
- (2) period ended 09/29/2013 based on Microsemi's revenue and adjusted earnings per share performance relative to a peer group of companies. A total of 127,600 Performance Rights were earned, of which 33,000 were paid on 11/06/2012. This transaction represents the settlement of the balance of 94,600 shares earned in the second year of the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2