ENDO PHARMACEUTICALS HOLDINGS INC Form SC 13G/A December 10, 2009

SCHEDULE 13G Amendment No. 2 ENDO PHARMACEUTICALS HLDGS INC Common Stock Cusip #29264F205 Cusip #29264F205 Item 1: Reporting Person - FMR LLC Item 4: Delaware Item 5: 350 Item 6: 0 Item 7: 8,728,365 Item 8: 0 Item 9: 8,728,365 Item 11: 7.422% Item 12: HC Cusip #29264F205 Item 1: Reporting Person - Edward C. Johnson 3d Item 4: United States of America Item 5: 0 Item 6: 0 Item 7: 8,728,365 Item 8: 0 Item 9: 8,728,365 Item 11: 7.422% Item 12: IN SCHEDULE 13G - TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b) Item 1(a). Name of Issuer: ENDO PHARMACEUTICALS HLDGS INC Item 1(b). Name of Issuer's Principal Executive Offices: 100 Endo Boulevard Chadds Ford, Pennsulvania 19317 USA Item 2(a). Name of Person Filing: FMR LLC Item 2(b). Address or Principal Business Office or, if None, Residence:

Edgar Filing: ENDO PHARMACEUTICALS HOLDINGS INC - Form SC 13G/A

82 Devonshire Street, Boston, Massachusetts 02109 Item 2(c). Citizenship: Not applicable Title of Class of Securities: Item 2(d). Common Stock CUSIP Number: Item 2(e). 29264F205 Item 3. This statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) and the person filing, FMR LLC, is a parent holding company in accordance with Section 240.13d-1(b)(ii)(G). (Note: See Item 7). Item 4. Ownership Amount Beneficially Owned: 8,728,365 (a) (b) Percent of Class: 7.422% Number of shares as to which such (C) person has: (i) sole power to vote or to direct 350 the vote: (ii) shared power to vote or to direct the vote: 0 (iii) sole power to dispose or to direct the disposition of: 8,728,365 shared power to dispose or to (iv) direct the disposition of: 0 Item 5. Ownership of Five Percent or Less of a Class. Not applicable. Item 6. Ownership of More than Five Percent on Behalf of Another Person. Various persons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Stock of ENDO PHARMACEUTICALS HLDGS INC. No one person's interest in the Common Stock of ENDO PHARMACEUTICALS HLDGS INC is more than five percent of the total outstanding Common Stock. Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent

See attached Exhibit A.

Holding Company.

Edgar Filing: ENDO PHARMACEUTICALS HOLDINGS INC - Form SC 13G/A

Item 8. Identification and Classification of Members of the Group.

Not applicable. See attached Exhibit A.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

December 08, 2009 Date

/s/ Scott C. Goebel Signature

Scott C. Goebel Duly authorized under Power of Attorney effective as of June 1, 2008 by and on behalf of FMR LLC and its direct and indirect subsidiaries

SCHEDULE 13G - TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b)

Pursuant to the instructions in Item 7 of Schedule 13G, Fidelity Management & Research Company ("Fidelity"), 82 Devonshire Street, Boston, Massachusetts 02109, a whollyowned subsidiary of FMR LLC and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, is the beneficial owner of 8,728,365 shares or 7.422% of the Common Stock outstanding of ENDO PHARMACEUTICALS HLDGS INC ("the Company") as a result of acting as investment adviser to various investment companies registered under Section 8 of the Investment Company Act of 1940. The number of shares of Common Stock of ENDO PHARMACEUTICALS HLDGS INC owned by the investment companies at November 30, 2009 included 342,466 shares of Common Stock resulting from the assumed conversion of \$10,000,000 principal amount of ENDO PHARM CONV 1.75 4/15 144A (34.2466 shares of Common Stock for each \$1,000 principal amount of debenture).

Edgar Filing: ENDO PHARMACEUTICALS HOLDINGS INC - Form SC 13G/A

Edward C. Johnson 3d and FMR LLC, through its control of Fidelity, and the funds each has sole power to dispose of the 8,728,365 shares owned by the Funds.

Members of the family of Edward C. Johnson 3d, Chairman of FMR LLC, are the predominant owners, directly or through trusts, of Series B voting common shares of FMR LLC, representing 49% of the voting power of FMR LLC. The Johnson family group and all other Series B shareholders have entered into a shareholders' voting agreement under which all Series B voting common shares will be voted in accordance with the majority vote of Series B voting common shares. Accordingly, through their ownership of voting common shares and the execution of the shareholders' voting agreement, members of the Johnson family may be deemed, under the Investment Company Act of 1940, to form a controlling group with respect to FMR LLC.

Neither FMR LLC nor Edward C. Johnson 3d, Chairman of FMR LLC, has the sole power to vote or direct the voting of the shares owned directly by the Fidelity Funds, which power resides with the Funds' Boards of Trustees. Fidelity carries out the voting of the shares under written guidelines established by the Funds' Boards of Trustees.

SCHEDULE 13G - TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b) RULE 13d-1(f)(1) AGREEMENT

The undersigned persons, on December 08, 2009, agree and consent to the joint filing on their behalf of this Schedule 13G in connection with their beneficial ownership of the Common Stock of ENDO PHARMACEUTICALS HLDGS INC at November 30, 2009.

FMR LLC

By /s/ Scott C. Goebel Scott C. Goebel Duly authorized under Power of Attorney effective as of June 1, 2008, by and on behalf of FMR LLC and its direct and indirect subsidiaries

Edward C. Johnson 3d

By /s/ Scott C. Goebel Scott C. Goebel Duly authorized under Power of Attorney effective as of June 1, 2008, by and on behalf of Edward C. Johnson 3d

Fidelity Management & Research Company

By /s/ Scott C. Goebel Scott C. Goebel Senior V.P. and General Counsel