

Israel James  
Form 4  
June 14, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Israel James

(Last) (First) (Middle)  
ONE JOHN DEERE PLACE  
(Street)

MOLINE, IL 61265

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DEERE & CO [DE]

3. Date of Earliest Transaction (Month/Day/Year)  
06/06/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President, John Deere Financial

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)     | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|-------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| \$1 Par Common Stock <sup>(1)</sup> | 06/06/2012                           |                                                    | G                              | V 14,200 D \$ 0                                                   | 5,401                                                                                         | I                                                        | By Trust                          |
| \$1 Par Common Stock <sup>(1)</sup> | 06/06/2012                           |                                                    | G                              | V 14,200 A \$ 0                                                   | 19,601 <sup>(2)</sup>                                                                         | I                                                        | By Trust                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |        |                  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |            | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|--------|------------------|----------------------------------------------------------|------------|-------------------------------------------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    |                                | (A)                                                                                     | (D)    | Date Exercisable | Expiration Date                                          |            |                                                             |                            |
| Market Priced Options <u>(3)</u>           | \$ 48.375                                              | 06/06/2012                           |                                                    | G V                            |                                                                                         | 16,760 |                  | <u>(4)</u>                                               | 12/06/2016 | Common Stock                                                | 16,760                     |
| Market Priced Options <u>(3)</u>           | \$ 48.375                                              | 06/06/2012                           |                                                    | G V                            | 16,760                                                                                  |        |                  | <u>(4)</u>                                               | 12/06/2016 | Common Stock                                                | 16,760                     |
| Market Priced Options <u>(3)</u>           | \$ 88.82                                               | 06/06/2012                           |                                                    | G V                            |                                                                                         | 10,041 |                  | <u>(5)</u>                                               | 12/05/2017 | Common Stock                                                | 10,041                     |
| Market Priced Options <u>(3)</u>           | \$ 88.82                                               | 06/06/2012                           |                                                    | G V                            | 10,041                                                                                  |        |                  | <u>(5)</u>                                               | 12/05/2017 | Common Stock                                                | 10,041                     |
| Market Priced Options <u>(3)</u>           | \$ 39.665                                              | 06/06/2012                           |                                                    | G V                            |                                                                                         | 7,013  |                  | <u>(6)</u>                                               | 12/17/2018 | Common Stock                                                | 7,013                      |
| Market Priced Options <u>(3)</u>           | \$ 39.665                                              | 06/06/2012                           |                                                    | G V                            | 7,013                                                                                   |        |                  | <u>(6)</u>                                               | 12/17/2018 | Common Stock                                                | 7,013                      |
| Market Priced Options <u>(3)</u>           | \$ 52.25                                               | 06/06/2012                           |                                                    | G V                            |                                                                                         | 17,021 |                  | <u>(7)</u>                                               | 12/09/2019 | Common Stock                                                | 17,021                     |
| Market Priced Options <u>(3)</u>           | \$ 52.25                                               | 06/06/2012                           |                                                    | G V                            | 17,021                                                                                  |        |                  | <u>(7)</u>                                               | 12/09/2019 | Common Stock                                                | 17,021                     |
| Market Priced Options                      | \$ 80.61                                               | 06/06/2012                           |                                                    | G V                            |                                                                                         | 6,927  | 12/08/2011       | 12/08/2020                                               |            | Common Stock                                                | 6,927                      |

(3)

Market  
Priced  
Options  
(3)

\$ 80.61

06/06/2012

G V 6,927

12/08/2011 12/08/2020

Common  
Stock 6,9

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships |           |            |                      |
|----------------------------------------------------------|---------------|-----------|------------|----------------------|
|                                                          | Director      | 10% Owner | Officer    | Other                |
| Israel James<br>ONE JOHN DEERE PLACE<br>MOLINE, IL 61265 |               |           | President, | John Deere Financial |

## Signatures

/s/ Paul Wilczynski, Assistant Secretary, Deere & Company, Under Power of Attorney

06/14/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift of shares to a family trust for the benefit of spouse and children.
- (2) The reporting person also directly beneficially owns 35,843 restricted stock units under the John Deere Omnibus Equity and Incentive Plan to be settled solely in shares.
- (3) Gift of employee stock options to a family trust for the benefit of spouse and children.
- (4) The options became exercisable in three approximately equal installments on December 6, 2007, 2008 and 2009
- (5) The options became exercisable in three approximately equal installments on December 5, 2008, 2009 and 2010.
- (6) The options became exercisable in three approximately equal installments on December 17, 2009, 2010 and 2011.
- (7) The options became exercisable in two approximately equal installments on December 9, 2010 and 2011.

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