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FOREST OIL CORP

Form 3

January 28, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB

Number:

response...

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Schelin Richard W.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

01/25/2014

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

FOREST OIL CORP [FST]

(Check all applicable)

VP, General Counsel & Sec.

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

707 SEVENTEENTH STREET, Â SUITE 3600

(Street)

Director _X__ Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

DENVER, COÂ 80202

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Â

Direct (D) or Indirect (I)

D

(Instr. 5)

Common Stock

1. Title of Security

(Instr. 4)

19,024

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

(Instr. 4)

or Exercise Price of Derivative

Conversion Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Title

Security: Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	02/25/2008	02/25/2014	Common Stock	11,293	\$ 11.09	D	Â
Non-Qualified Stock Option (right to buy)	12/08/2008	12/08/2014	Common Stock	16,940	\$ 13.56	D	Â
Phantom Stock Units	11/14/2014	11/14/2014	Common Stock	1,666	\$ <u>(1)</u>	D	Â
Phantom Stock Units	(2)	01/24/2016	Common Stock	6,166	\$ <u>(1)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Schelin Richard W.			VP,			
707 SEVENTEENTH STREET	Â	Â	General	â		
SUITE 3600	А	А	Counsel &	A		
DENVER, CO 80202			Sec.			

Signatures

By: Roberta L. Louis, attorney-in-fact For: Richard W. Schelin 01/28/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of Forest Oil Corporation common stock and will be settled solely in cash.
- (2) This awards will vest in equal installments of 3,083 units 01/24/15 and 3,083 units on 01/24/16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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