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ALCOA IN	IC										
Form 4											
March 07, 2								0145.4			
FORM	14	STATES	SECU	DITIES /	ND FV	CHANCE			PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287	7	
Check t	his box			sinigton	Number:	January 31	,				
if no lo subject		F CHAI	NGES IN	BENEF	Expires:	2005					
Subject				SECU	RITIES			Estimated average burden hours per			
Form 4	or							response	•	5	
Form 5 obligati							nge Act of 1934,				
may con				•	•	• •	t of 1935 or Secti	on			
See Inst	ruction	30(h)	of the I	nvestment	t Compa	ny Act of 1	1940				
1(b).											
(Print or Type	Responses)										
							of Reporting Per	Reporting Person(s) to			
DLLDA A			Symbol		A 1		100401				
~ .			ALCOA INC [AA]				(Check all applicable)				
(Last)	(First) (Middle)		of Earliest T	ransaction		_X_ Director	100	% Owner		
			03/03/2	Day/Year) 2006			X Officer (give title Other (specify				
				5510512000			below) below) Chairman and CEO				
	(Street)		1 If Am	andmant D	ata Origin	.1					
				f Amendment, Date Original ed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line)				
			1 neu(m	Jilli Dayi i Ca	")		_X_ Form filed by	y One Reporting P			
PITTSBUI	RGH, PA 15212						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date			3.	4. Securit		5. Amount of	6. Ownership	7. Nature of		
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any		Transactio Code	onAcquired (A) or Disposed of (D)		Securities Beneficially	Form: Direct (D) or Indirect	Indirect Beneficial		
(insu: 5)		•	y/Year)	(Instr. 8)	-		Owned	(I)	Ownership		
							Following	(Instr. 4)	(Instr. 4)		
						(A)	Reported Transaction(s)				
				Code V	Amount	or (D) Price	(Instr. 3 and 4)				
				code V	mount						
Reminder: Re	eport on a separate line	e for each cla	ass of sec	urities bene	-	-	-				
					Perso	ons who res	spond to the colle	ection of S	SEC 1474		

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year) (Instr. 8)	Securitie Acquired (A) or Disposed of (D) (Instr. 3,	Disposed				(Instr. 5)
			Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(1)</u>	03/03/2006	А	18	(2)	(2)	Common Stock	18	\$ 30.12

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BELDA ALAIN J P 201 ISABELLA STREET PITTSBURGH, PA 15212	Х		Chairman and CEO					
Signatures								
Brenda Hart (Assistant Secreta	03/07/2006							

attorney

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) 1 For 1
- Phantom stock units were acquired under the Alcoa Deferred Compensation Plan and are to be paid out in cash after termination of (2) employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.