

LOWES COMPANIES INC

Form 4

April 07, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**NIBLOCK ROBERT A**

(Last) (First) (Middle)

**1000 LOWE'S BOULEVARD**

(Street)

**MOORESVILLE, NC 28117**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**LOWES COMPANIES INC [LOW]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**04/05/2016**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

**Chairman President & CEO**

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 04/05/2016                              |                                                             | M                                    | 373,867                                                                 | A \$ 25.5                                                                                                          | 948,005.6                                                               | D                                                                 |
| Common<br>Stock                       | 04/05/2016                              |                                                             | S                                    | 373,867                                                                 | D \$<br>(1) 76.2265                                                                                                | 574,138.6                                                               | D                                                                 |
| Common<br>Stock                       | 04/06/2016                              |                                                             | M                                    | 16,133                                                                  | A \$ 25.5                                                                                                          | 590,271.6                                                               | D                                                                 |
| Common<br>Stock                       | 04/06/2016                              |                                                             | S                                    | 16,133                                                                  | D \$<br>(2) 76.0499                                                                                                | 574,138.6                                                               | D                                                                 |
|                                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    | 24,566.363                                                              | I                                                                 |

# Edgar Filing: LOWES COMPANIES INC - Form 4

|              |            |   |  |                |
|--------------|------------|---|--|----------------|
| Common Stock |            |   |  | by 401(k) Plan |
| Common Stock | 24,659     | I |  | by Son         |
| Common Stock | 93,882.798 | I |  | by Spouse      |
| Common Stock | 24,659     | I |  | by Trust       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |                    |                 |                  |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|----------------------------------------------------------------|--------------------|-----------------|------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V                                                                                                         | (A)                                                            | (D) | Date<br>Exercisable                                            | Expiration<br>Date | Title           | Am<br>Num<br>Sha |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 25.5                                                            | 04/05/2016                              |                                                             | M                                    |                                                                                                           | 373,867                                                        |     | <u>(3)</u>                                                     | 03/01/2018         | Common<br>Stock | 37               |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 25.5                                                            | 04/06/2016                              |                                                             | M                                    |                                                                                                           | 16,133                                                         |     | <u>(3)</u>                                                     | 03/01/2018         | Common<br>Stock | 16               |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                          |       |
|--------------------------------------------------------------------|---------------|-----------|--------------------------|-------|
|                                                                    | Director      | 10% Owner | Officer                  | Other |
| NIBLOCK ROBERT A<br>1000 LOWE'S BOULEVARD<br>MOORESVILLE, NC 28117 | X             |           | Chairman President & CEO |       |

## Signatures

By: /s/ Sandra Felton by power of attorney For: Robert A. Niblock 04/07/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$76.00 to \$76.52. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(2) This transaction was executed in multiple trades at prices ranging from \$76.00 to \$76.095. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) The option vests in three annual installments beginning on March 1, 2012.

### Remarks:

The information provided for the shares held by the 401(k) Plan in this report is based on a plan statement dated as of April 1,

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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