HALLETT JAMES P Form 5

February 05, 2003

FORM 5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

_ Form 3 Holdings

Reported

_ Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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| 1. Name and Add Hallett James P. | 2. Issuer Nan ALLETE (A | | er or Tr | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
|-----------------------------------|----------------------------|-------------|------------------------------|---|---------|-----------------------|--|--|--------------------|--|--|
| (Last) (First) (Middle) | | | of Reporting Person, | | | | 1tn/ Y ear 5 1/02 | Director | | | |
| | | | | | | | | Exec. VP; Presi ALLETE Auto | | | |
| | (Street) | | | | | 5. If | Amendment, | 7. Individual or . | Joint/Group Filing | | |
| , , | | | | | | | e of Original | (Check Applicable Line) X Form filed by One Reporting | | | |
| Indianapolis, IN 46240 | | | | | | | , and the second | | | | |
| | | | | | | | | Person | | | |
| | | | ! | | | | | Form filed by More than One | | | |
| | | | | | | | Reporting Person | | | | |
| (City) (State) (Zip) | | | Table | I Non-De | rivativ | rities Acquired, Disp | isposed of, or Beneficially Owned | | | | |
| 1. Title of | 2. Trans- | 2A. Deemed | 3. Trans- | Securitie | s Acqui | red | 5. Amount of | 6. Owner- | 7. Nature of | | |
| Security | action | Execution | action Code | on Code (A) or Disposed of (l | | | Securities | ship Form: | Indirect | | |
| (Instr. 3) | Date | Date, | (Instr. 8) (Instr. 3, 4 & 5) | | | | Beneficially | Direct (D) | Beneficial | | |
| | (Month/ Day/ | if any | | Amount | (A) | Price | Owned at End of | or Indirect (I) | Ownership | | |
| | Year) | (Month/Day/ | | | or | | Issuer's | (Instr. 4) | (Instr. 4) | | |
| | | Year) | | | (D) | | Fiscal year | | | | |
| | | | | | | | (Instr. 3 & 4) | | | | |
| Common Stock | 1/2/02 | | A 5000(1) A | | | 30166.95 | 2) | | | | |
| | | | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| | | | 0/1 | | | | | | | | |
|-------------|------------|---------|-----------|---------|------------|---------------------|----------------|-------------|--------------|-----------|-------------|
| 1. Title of | 2. Conver- | 3. | 3A. | 4. | 5. | 6. Date Exercisable | 7. Title and | 8. Price of | 9. Number | 10. | 11. Nature |
| Derivative | sion or | Trans- | Deemed | Trans- | Number | and Expiration | Amount of | Derivative | of | Owner- | of Indirect |
| Security | Exercise | action | Execution | action | of | Date | Underlying | Security | Derivative | ship | Beneficial |
| | Price of | Date | Date, | Code | Derivati | ØMonth/Day/ | Securities | (Instr. 5) | Securities | Form | Ownership |
| (Instr. 3) | Derivative | | if any | | Securition | X ear) | (Instr. 3 & 4) | | Beneficially | of Deriv- | (Instr. 4) |
| | Security | (Month/ | (Month/ | (Instr. | Acquire | d | | | Owned | ative | |
| | | Day/ | Day/ | 8) | (A) or | | | | at End of | Security: | |

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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| Year) | Year) | o: (1 | Disposed of (D) (Instr. 3, 4 & | | | | | (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | |
|-------|-------|----------|--------------------------------|--------------|--|--|--|------------|---------------------------------------|--|
| | | (, | A) (1 | Exer-cisable | | Amount or Number of Shares | | | (| |

Explanation of Responses:

(1) The stock grant will fully vest contingent upon the reporting person's continued employment as of December 31, 2002. Upon vesting, the reporting person may withhold shares for associated taxes.

(2) Includes shares acquired in exempt transactions under the dividend investment features of ALLETE's stock purchase and dividend reinvestment and employee stock purchase plans. This information is based no plan statements as of December 31, 2002.

By: /s/ Ingrid K. Johnson
Ingrid K. Johnson f/k/a Ingrid Kane-Johnson for
James P. Hallett
**Signature of Reporting Person

February 5, 2003
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).