

ALLETE INC
Form 3
July 18, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â DeVinck Steven Q
(Last) (First) (Middle)

30 WEST SUPERIOR STREET
(Street)

DULUTH,Â MNÂ 55802

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
07/12/2006

3. Issuer Name and Ticker or Trading Symbol
ALLETE INC [ALE]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Controller

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

1,121.13

D

Â

Common Stock

448.69

I

By RSOP Trust

Common Stock

104.35

I

By Spouse as Custodian for Minor Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying

4. Conversion
5. Ownership

6. Nature of Indirect Beneficial

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	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Employee Stock Option (Right to Buy)	02/03/2005	02/03/2013	Common Stock	487	\$ 23.79	D	Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	02/02/2014	Common Stock	872	\$ 37.76	D	Â
Employee Stock Option (Right to Buy)	Â <u>(2)</u>	02/01/2015	Common Stock	1,756	\$ 41.35	D	Â
Employee Stock Option (Right to Buy)	Â <u>(3)</u>	02/01/2016	Common Stock	1,756	\$ 44.15	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DeVinck Steven Q 30 WEST SUPERIOR STREET DULUTH, MN 55802	Â	Â	Â	Controller Â

Signatures

Steven Q.
DeVinck

07/14/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in three equal installments. One-third vested on February 2, 2005, one-third vested on February 2, 2006 and one-third will vest on February 2, 2007.
- (2) This option vests in three equal installments. One-third vested on February 1, 2006, one-third vested on February 1, 2007 and the remaining one-third will vest on February 1, 2008.
- (3) This option will vest in three equal installements on February 1, 2007, February 1, 2008 and February 1, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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