### Edgar Filing: Adams Robert John - Form 4

Form 4												
February 25,											PPROVAL	
FORM	14 <sub>UNI</sub>	TED S	TATES					NGE C	OMMISSION	OMB OMB Number:	3235-0287	
Section 16. Form 4 or Form 5 obligations may continue. Filed pursuant Section 17(a) of				Washington, D.C. 20549 OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES o Section 16(a) of the Securities Exchange Act of 1934, e Public Utility Holding Company Act of 1935 or Section h) of the Investment Company Act of 1940							January 31, 2005 average rs per 0.5	
(Print or Type I	Responses)											
Adams Robert John Symbol				Symbol	er Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle) 3. Date of Earliest Transaction				(Check	Check all applicable)						
(Mont					10nth/Day/Year) 2/21/2013				Director 10% Owner Officer (give title Other (specify below) VP Bus. Dev; Chief Risk Ofcr			
DULUTH, I	(Street) MN 55802				ndment, Da th/Day/Year)	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	one Reporting Pe	rson	
(City)	(State)	(2	Zip)	Tahl	e I - Non-D	erivative	Secur	ities Aca	uired, Disposed of	or Beneficial	lv Owned	
1.Title of Security (Instr. 3)	2. Transactii (Month/Day		2A. Deen Execution any (Month/E	ned 1 Date, if	3. Transactio Code (Instr. 8) Code V	4. Securi	ties A	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	02/21/201	3			M	2,889	A	\$ 37.76	8,004.39	D		
Common Stock	02/21/201	3			М	3,492	A	\$ 41.35	11,496.39	D		
Common Stock	02/21/201	3			S	6,381	D	\$ 46.32	5,115.39	D		
Common Stock	02/22/201	3			S	1,000	D	\$ 46.94	4,115.39	D		
Common Stock									10,197.52	I	By RSOP Trust	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number nof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Rt. to Buy)	\$ 37.76	02/21/2013		М	2,889	<u>(1)</u>	02/02/2014	Common Stock	2,889
Employee Stock Option (Rt. to Buy)	\$ 41.35	02/21/2013		М	3,492	(2)	02/01/2015	Common Stock	3,492

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Adams Robert John 30 WEST SUPERIOR STREET DULUTH, MN 55802			VP Bus. Dev; Chief Risk Ofcr				
Signatures							
Ingrid K. Johnson for Robert J. Adams	02/25	/2013					
**Signature of Reporting Person	Dat	te					

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested in three equal installments; one-third vested on February 2, 2005, one-third vested on February 2, 2006, and one-third vested on February 2, 2007.
- (2) Option vested in three equal installments; one-third vested on February 1, 2006, one-third vested on February 1, 2007, and one-third vested on February 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.