HILDESTAD TERRY D

Form 4

February 21, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * HILDESTAD TERRY D

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

MDU RESOURCES GROUP INC [MDU]

(Check all applicable)

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

02/16/2006

Director 10% Owner X_ Officer (give title Other (specify

President and COO

MDU RESOURCES GROUP,

(First)

(Street)

(State)

INC., P. O. BOX 5650

6. Individual or Joint/Group Filing(Check

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BISMARCK, ND 58506-5650

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Transaction Date 2A. Deemed (Instr. 3) (Month/Day/Year)

02/16/2006

Execution Date, if (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

2.462

5. Amount of Securities Beneficially Owned **Following** Reported Transaction(s)

6. Ownership Form: Direct (D) or Indirect (I)

(Instr. 4)

D

D

I

I

Ι

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Common Stock 02/16/2006

Α

F

Code V Amount (D) Price 4,570 Α \$0

D

(A)

or

48,307

45.845

(Instr. 3 and 4)

Common Stock -(401-k)

Common Stock

22,470.38

34.65

By Trustee

Common Stock -(ESOP)

7,895.91

By Trustee

Common Stock-Restricted

2,475

By Trustee

Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	
	Derivative				Securities		
	Security			Acquired			
					(A) or		
					Disposed		

(Instr. 3, 4, and 5)

Date

Exercisable

of (D)

Code V (A) (D)

Expiration Date Title

Amount or

or Number

Number of Shares

Empl.Stock

to Buy)

Opt.(Right \$ 19.8267

 $02/12/2004 \quad 02/15/2011\underline{^{(1)}}$

Common Stock

45,997

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HILDESTAD TERRY D MDU RESOURCES GROUP, INC. P. O. BOX 5650 BISMARCK, ND 58506-5650

President and COO

Signatures

Terry D Hildestad 02/21/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These options were originally exercisable 2/15/2010, but vesting of 3,683 was accelerated to 2/12/04 upon attainment of certain performance goals. The balance of 45,997 options will vest on 2/15/2010, but vesting of some or all of these 45,997 may be accelerated depending on attainment of certain performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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