Knight Jeffrey L Form 4 January 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and A Knight Jeffr	Person *	2. Issuer Symbol	Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer					
			OLD NA	ATIONA	L BANCORP /IN/	(Check all applicable)				
(Last)	(First) (1	Middle)	3. Date of	Earliest Tr	ransaction		_ Director	10% (
330 LARGO COURT			(Month/D 12/06/20	•		_X_ Officer (give title Other (specify below) below) EXECUTIVE VP-GENERAL COUNSEL				
		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
EVANSVILLE, IN 47712							Form filed by Mor			
(City)	(State)	(Zip)	Table	e I - Non-D	Perivative Securities Acq	quire	d, Disposed of, o	r Beneficially	y Owned	
1.Title of	2. Transaction Dat	e 2A. Dee	emed	3.	4. Securities Acquired	(A)	5. Amount of	6.	7. Nature	
Security	(Month/Day/Year)	Executi	on Date, if	Transacti	onor Disposed of (D)		Securities	Ownership	Indirect E	
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)		Beneficially	Form:	Ownershi	
		(Month	/Day/Year)	(Instr. 8)			Owned	Direct (D)	(Instr. 4)	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securities Acquired (A) nor Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
COMMON STOCK								3,436	D	
COMMON STOCK	12/15/2004		J	V	0.788	A	\$ 25.8997	108.202	D (1)	
COMMON STOCK	12/15/2004		J	V	31.307	A	\$ 25.8997	4,857.225	I	ONB ESOP
COMMON STOCK	12/06/2004		L	V	0.379	A	\$ 26.3639	40.687	I	CUSTODIAN FOR ABIGAIL R KNIGHT, DAUGHTER

COMMON STOCK	12/15/2004	J	V	0.296	A	\$ 25.8997	40.983	I	CUSTODIAN FOR ABIGAIL R KNIGHT, DAUGHTER
COMMON STOCK	12/06/2004	L	V	0.379	A	\$ 26.3639	34.204	I	CUSTODIAN FOR CAROLINE E KNIGHT, DAUGHTER
COMMON STOCK	12/15/2004	J	V	0.248	A	\$ 25.8997	34.452	I	CUSTODIAN FOR CAROLINE E KNIGHT, DAUGHTER
COMMON STOCK	12/06/2004	L	V	0.379	A	\$ 26.3639	41.777	I	CUSTODIAN FOR KATHRYN R KNIGHT, DAUGHTER
COMMON STOCK	12/15/2004	J	V	0.304	A	\$ 25.8997	42.081	I	CUSTODIAN FOR KATHRYN R KNIGHT, DAUGHTER
COMMON STOCK	12/06/2004	L	V	0.379	A	\$ 26.3639	39.163	I	CUSTODIAN FOR MARGARET R KNIGHT, DAUGHTER
COMMON STOCK	12/15/2004	J	V	0.285	A	\$ 25.8997	39.448	I	CUSTODIAN FOR MARGARET R KNIGHT, DAUGHTER

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
EMPLOYEE STOCK OPTION	\$ 22.79				02/01/2002(2)	06/27/2011	COMMON STOCK	10,6
EMPLOYEE STOCK OPTION	\$ 22.79				06/27/2001(3)	06/27/2011	COMMON STOCK	6,5
EMPLOYEE STOCK OPTION	\$ 21.62				01/22/2003(4)	01/22/2012	COMMON STOCK	12,3
EMPLOYEE STOCK OPTION	\$ 21.71				01/31/2004(5)	01/31/2013	COMMON STOCK	16,8
EMPLOYEE STOCK OPTION	\$ 21.45				12/31/2004(6)	02/02/2014	COMMON STOCK	1,9

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Knight Jeffrey L			EXECUTIVE						
330 LARGO COURT			VP-GENERAL						
EVANSVILLE, IN 47712			COUNSEL						

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS ATTORNEY-IN-FACT

01/18/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) REGISTERED AS JOINT TENANTS JEFFREY L AND ERIN E KNIGHT
- (2) Vests in 4 equal annual installments beginning on 2/1/2002. Subject to accelerated vesting in certain circumstances.
- (3) Immediately exercisable.

Reporting Owners 3

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- (4) Vests in 4 equal annual installments beginning on 1/22/2003. Subject to accelerated vesting in certain circumstances.
- (5) Vests in 4 equal annual installments beginning on 1/31/2004. Subject to accelerated vesting in certain circumstances.
- (6) Vests 100% on December 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.