Mounts Allen R Form 4 April 12, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16.

Form 4 or Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Mounts Allen R

(Zip)

(First) (Middle)

(State)

1075 JEFFERSON CT

(Street)

NEWBURGH, IN 47630

2. Issuer Name and Ticker or Trading

Symbol

OLD NATIONAL BANCORP /IN/ [ONB]

3. Date of Earliest Transaction

(Month/Day/Year) 03/10/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner _X__ Officer (give title _ Other (specify below) EXEC VP - CHIEF HR OFFICER 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date		3.			_	uired (A) or	5. Amount of	6.	7. Nature
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code	TransactionDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		Securities Beneficially Owned	Ownership Form: Direct (D)	of Indirect Beneficial Ownership		
		(2.15.11.12.13)	(111311)	σ,		(A) or		Following Reported Transaction(s)	or Indirect (I) (Instr. 4)	(Instr. 4)
			Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
COMMON STOCK	03/10/2005		L	V	6.647	A	\$ 21.0625	2,527.378	D	
COMMON STOCK	03/15/2005		J	V	22.856	A	\$ 20.9543	2,550.234	D	
COMMON STOCK	03/24/2005		L	V	6.809	A	\$ 20.56	2,557.043	D	
COMMON STOCK								6,100	D	
COMMON STOCK	03/15/2005		J	V	935.881	A	\$ 20.9543	6,748.901	I	ONB ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Dr. Dinumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
EMPLOYEE STOCK OPTION	\$ 21.7					06/27/2001	06/27/2011	COMMON STOCK	8,118
EMPLOYEE STOCK OPTION	\$ 21.7					02/01/2002	06/27/2011	COMMON STOCK	17,504
EMPLOYEE STOCK OPTION	\$ 20.59					01/22/2003	01/22/2012	COMMON STOCK	19,790
EMPLOYEE STOCK OPTION	\$ 20.68					01/31/2004	01/31/2013	COMMON STOCK	27,563
EMPLOYEE STOCK OPTION	\$ 20.43					12/31/2004	02/02/2014	COMMON STOCK	2,100

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
Mounts Allen R								
1075 JEFFERSON CT			EXEC VP - CHIEF HR OFFICER					
NEWBURGH, IN 47630								

Reporting Owners 2

Signatures

JEFFREY L KNIGHT, EXECUTIVE VICE PRESIDENT AND GENERAL COUNSEL, AS ATTORNEY-IN-FACT

04/12/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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