MILLS STEVEN RICHARD

Form 4

November 19, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response...

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MILLS STEVEN RICHARD			2. Issuer Name and Ticker or Trading Symbol ARCHER DANIELS MIDLAND CO [ADM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 4666 FARIES 1	(Last) (First) (Middle) 6 FARIES PARKWAY		3. Date of Earliest Transaction (Month/Day/Year) 11/18/2004	Director 10% OwnerX_ Officer (give title Other (specify below) Group V.P. & Controller			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DECATUR, IL	62526			Form filed by More than One Reporting Person			

			I CISOII								
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Dispose Code (Instr. 3,		` '		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	curities Ownership Ir neficially Form: B need Direct (D) C lowing or Indirect (I neaction(s) (Instr. 4)			
Common Stock	11/18/2004		M	13,779	A	\$ 9.0703	101,547	D			
Common Stock	11/18/2004		M	13,125	A	\$ 12.5333	114,672	D			
Common Stock	11/18/2004		M	5,250	A	\$ 11.3	119,922	D			
Common Stock	11/18/2004		S	21,000	D	\$ 20.66	98,922	D			
Common Stock	11/18/2004		S	5,000	D	\$ 20.7	93,922	D			

Edgar Filing: MILLS STEVEN RICHARD - Form 4

Common Stock	11/18/2004	S	500	D	\$ 20.705	93,422	D	
Common Stock	11/18/2004	S	900	D	\$ 20.72	92,522	D	
Common Stock	11/18/2004	S	4,754	D	\$ 20.73	87,768	D	
Common Stock						24,916.83 (1)	I	By Employee Benefit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9.0703	11/18/2004		M		13,779	(2)	05/01/2010	Common Stock	13,779
Employee Stock Option (right to buy)	\$ 12.5333	11/18/2004		M		13,125	(3)	08/02/2006	Common Stock	13,125
Employee Stock Option (right to buy)	\$ 11.3	11/18/2004		M		5,250	<u>(4)</u>	08/08/2012	Common Stock	5,250

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MILLS STEVEN RICHARD 4666 FARIES PARKWAY DECATUR, IL 62526

Group V.P. & Controller

Signatures

Stuart E. Funderburg, Attorney-in-Fact for Steven R.
Mills

11/19/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between September 14, 2004 and November 18, 2004, the reporting person acquired 111.15 shares of ADM Common Stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated November 18, 2004.
- (2) The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal annual installments commencing on May 1, 2002; provided that the three tranches become exercisable sequentially commencing with Tranche A.
- (3) The option becomes exercisable in 25% increments annually commencing on August 2, 2002.
- (4) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3