DEMOLINA ALVARO G
Form 4
January 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEMOLINA ALVARO G

(Last) (First) (Middle)

BANK OF AMERICA CORPORATION, NC1-007-25-03

(Street)

CHARLOTTE, NC 28255

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BANK OF AMERICA CORP /DE/ [BAC]

3. Date of Earliest Transaction (Month/Day/Year)
01/24/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Pres Global Corp and Inv Bkg

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/24/2005		M (1)		29,393	A	$ 30.68	194,409 (2)	D	
Common Stock	01/24/2005		S (1)		12,400	D	$ 45.5	182,009 (2)	D	
Common Stock	01/24/2005		S (1)		2,600	D	$ 45.52	179,409 (2)	D	
Common Stock	01/24/2005		S (1)		2,100	D	$ 45.54	177,309 (2)	D	
Common Stock	01/24/2005		S (1)		2,100	D	$ 45.55	175,209 (2)	D	

Common Stock	01/24/2005		S (1)	2,300	D	$ 45.56	172,909 (2)	D
Common Stock	01/24/2005		S (1)	2,300	D	$ 45.6	170,609 (2)	D
Common Stock	01/25/2005		M (1)	51,087	A	$ 30.68	221,696 (2)	D
Common Stock	01/25/2005		S (1)	27,600	D	$ 45.5	194,096 (2)	D
Common Stock	01/25/2005		S (1)	4,800	D	$ 45.51	189,296 (2)	D
Common Stock	01/25/2005		S (1)	7,100	D	$ 45.52	182,196 (2)	D
Common Stock	01/25/2005		S (1)	2,300	D	$ 45.55	179,896 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option, Right to Buy	$ 30.68	01/24/2005		M (1)			29,393	(3)	02/01/2012	Common Stock	29,393
Option, Right to Buy	$ 30.68	01/25/2005		M (1)			51,087	(3)	02/01/2012	Common Stock	51,087

Reporting Owners

Reporting Owner Name / Address	Relationships

	Director	10% Owner	Officer	Other
DEMOLINA ALVARO G BANK OF AMERICA CORPORATION NC1-007-25-03 CHARLOTTE, NC 28255			Pres Global Corp and Inv Bkg	

Signatures

Alvaro G. deMolina/Roger C. McClary POA	01/25/2005
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option exercise and sale of shares in accordance with a written plan established December 13, 2004 pursuant to the requirements o f Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.

(2) The securities included in this report and future reports reflect the Company's 2 for 1 stock split on August 27, 2004.

(3) The option vested 50% on June 23, 2003, and 50% on November 17, 2004.

(4) The securities and exercise prices included in this report and future reports reflect the Company's 2 for 1 stock split on August 27, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.