VALLEY NATIONAL BANCORP

Form 5

January 19, 2007

FORM	И 5						OMB	APPROVA	,L	
_	UNIT	ED STATE			D EXCHANGE	COMMISSION	OMB Number:	3235-	0362	
	nis box if er subject		Wa	ashington, D	Expires:	Januar	y 31, 2005			
to Section Form 4 of 5 obligate may con	or Form Ations tinue.	ANNUAL ST		ENT OF CH RSHIP OF	Estimated burden he response	d average ours per	1.0			
See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported										
1. Name and Address of Reporting Person * LIPKIN GERALD H			2. Issuer Name and Ticker or Trading Symbol VALLEY NATIONAL BANCORP [VLY]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)		Day/Year)	s Fiscal Year Ended	_X_ Director _X_ Officer (give below)	e titleO below)	0% Owner Other (specify		
1455 VAL	LEY ROAD					Chairman	n, President a	nd CEO		
(Street)				endment, Date onth/Day/Year)	Original	6. Individual or Joint/Group Reporting				
			`	•		(chec	ck applicable li	ne)		
WAYNE,	NJ 07470-					_X_ Form Filed by Form Filed by Person				
(City)	(State)	(Zip)	Tak	ole I - Non-Der	ivative Securities Ac	quired, Disposed o	f, or Benefic	ially Owned	i	
1.Title of		Date 2A. Dee		3. Transaction	4. Securities Acquired (A) or	5. Amount of (7. Nature of	of	

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
401K	Â	Â	Â	Amount Â	(D) Â	Price Â	2,050 (1)	D	Â	
Common Stock	07/25/2006	Â	G	1,925	D	\$0	219,067 (2)	D	Â	
Common Stock (with Spouse)	Â	Â	Â	Â	Â	Â	117	D	Â	
Common Stock /	Â	Â	Â	Â	Â	Â	6,235	D	Â	

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IRA

Common Stock	Â	Â	Â	Â	Â	Â	5,840	I	IRA/WIFE
Common Stock	12/15/2006	Â	G	992	D	\$0	171,108	I	WIFE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Stock Appreciation Right	\$ 16.95	Â	Â	Â	Â	Â	02/09/1999	02/09/2008	Common Stock	10,
Stock Option	\$ 16.95	Â	Â	Â	Â	Â	02/09/1999	02/09/2008	Common Stock	
Stock Option	\$ 21.1066	Â	Â	Â	Â	Â	03/01/2004	03/01/2013	Common Stock	21,
Stock Option	\$ 21.9683	Â	Â	Â	Â	Â	02/15/2002	02/15/2012	Common Stock	1,
Stock Option	\$ 23.0857	Â	Â	Â	Â	Â	02/15/2007	02/15/2016	Common Stock	26,
Stock Option	\$ 24.254	Â	Â	Â	Â	Â	02/26/2005	02/26/2014	Common Stock	23,
Stock Option	\$ 24.2993	Â	Â	Â	Â	Â	02/08/2006	02/08/2015	Common Stock	22.
STOCK OPTION/NQ	\$ 16.6	Â	Â	Â	Â	Â	01/05/2000	01/05/2009	Common Stock	21.
STOCK OPTION/NQ	\$ 18.322	Â	Â	Â	Â	Â	02/08/2001	02/08/2011	COMMON STK.	25,

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Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

LIPKIN GERALD H

1455 VALLEY ROAD Â X Â Â Chairman, President and CEO Â

WAYNE, NJÂ 07470-

Signatures

GERALD H
LIPKIN

**Signature of Reporting Person

O1/16/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person's total shares held under Valley's 401(k) plan.
- (2) Includes restricted shares granted under VNB 1999 Long Term Stock Incentive Plan, vesting in five equal installments beginning one year from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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