MULLIGAN ROBERT J

Form 4

January 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

response...

5. Relationship of Reporting Person(s) to

Issuer

See Instruction 1(b).

(Print or Type Responses)

MULLIGAN ROBERT J

1. Name and Address of Reporting Person *

| MULLIGAN ROBERT J | | | Symbol VALLEY NATIONAL BANCORP [VLY] | | | | | (Check all applicable) | | | |
|--------------------------------------|--|--|---|-----------------|--------------------------------|--|-------------|--|--|---|--|
| (Last) (First) (| | (| 3. Date of Earliest Transaction (Month/Day/Year) 01/30/2007 | | | Director 10% OwnerX Officer (give title Other (specify below) First Senior Vice President | | | | | |
| WAYNE, | (Street) | Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Da any (Month/Day/ | ate, if | Code (Instr. 8) | 4. Securion(A) or D (Instr. 3, | ispose 4 and (A) or | ed of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Stock Common Stock (401K Plan) | 01/30/2007 | 02/01/2001 | 7 | I | 2,242 (<u>3)</u> | D | \$ 25.46 | 0 | D | | |
| Common Stock | | | | | | | | 821 | I | CHILDREN'S OWNERSHIP | |
| Common Stock | | | | | | | | 876 | I | IRA/WIFE | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 15.47 | | | | | 10/23/1999 | 10/23/2008 | Common Stock | 5,276 |
| Stock Option | \$ 16.08 | | | | | 11/12/2000 | 11/12/2009 | Common Stock | 5,026 |
| Stock Option | \$ 17.94 | | | | | 11/15/2001 | 11/15/2010 | Common Stock | 4,787 |
| Stock Option | \$ 20.1995 | | | | | 11/07/2002 | 11/07/2011 | Common Stock | 7,322 |
| Stock Option | \$ 21.669 | | | | | 11/18/2003 | 11/18/2012 | Common Stock | 6,807 |
| Stock Option | \$ 23.5048 | | | | | 11/14/2006 | 11/14/2015 | Common Stock | 6,300 |
| Stock Option | \$ 25.2698 | | | | | 11/17/2004 | 11/17/2013 | Common Stock | 6,946 |
| Stock Option | \$ 25.3696 | | | | | 11/16/2005 | 11/16/2014 | Common Stock | 6,615 |
| Stock Option | \$ 25.71 | | | | | 11/13/2007 | 11/13/2016 | Common Stock | 7,000 |
| STOCK OPTION/NQ | \$ 20.1995 | | | | | 11/07/2001 | 11/07/2011 | COMMON STK. | 276 |

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MULLIGAN ROBERT J 1455 VALLEY ROAD WAYNE, NJ 07470-

First Senior Vice President

Signatures

ROBERT J

MULLIGAN 01/31/2007

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) The reporting person transferred his Valley 401K Plan shares to another investment as part of his asset allocation and retirement planning.
- (2) Includes restricted shares granted under VNB 1999 Long Term Stock Incentive Plan, vesting in five equal installments beginning one year from the grant date.
- (1) Includes shares held in an IRA plan with a dividend reinvest plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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