VALLEY NATIONAL BANCORP

Form 4

August 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

2. Issuer Name and Ticker or Trading

VALLEY NATIONAL BANCORP

OMB Number:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

3235-0287

0.5

if no longer subject to

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Section 16. Form 4 or

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per

response...

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

[X/I X/1

1(b).

(Print or Type Responses)

CROCITTO PETER P

1. Name and Address of Reporting Person *

	[VLY]					(Check all application)						
(Last) (First) (Middle) 1455 VALLEY ROAD			3. Date of Earliest Transaction (Month/Day/Year) 08/20/2007					Director 10% OwnerX Officer (give title Other (specify below) EXECUTIVE VICE PRESIDENT				
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
WAYNE, N						Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ties Acquire	d, Disposed of, o	r Beneficially	y Owned		
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executi any	emed fon Date, if /Day/Year)	3. Transactic Code (Instr. 8)	4. Securit onor Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
401K	08/20/2007			J <u>(1)</u>	40	A	\$ 0	2,440	D			
COMMON STK.								12,709	D			
Common Stock	08/20/2007			M/K	14,207	A	\$ 14.3619	110,506 (2)	D			
Common Stock	08/20/2007			F/K	8,779	D	\$ 23.24	101,727 (2)	D			
Common Stock								7,014 (3)	I	CUSTODIAN/CH		
								37,237	I	WIFE		

Edgar Filing: VALLEY NATIONAL BANCORP - Form 4

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of Si
Stock Option	\$ 14.6286						11/23/2000	11/23/2009	Common Stock	17,
Stock Option	\$ 14.7333						10/23/1999	10/23/2008	Common Stock	18,
Stock Option	\$ 16.7143						11/28/2001	11/28/2010	Common Stock	18,
Stock Option	\$ 19.7214						11/27/2003	11/27/2011	Common Stock	5,4
Stock Option	\$ 20.6371						11/18/2003	11/18/2012	Common Stock	15,
Stock Option	\$ 22.3855						11/14/2006	11/14/2015	Common Stock	15,
Stock Option	\$ 24.0665						11/17/2004	11/17/2013	Common Stock	14,
Stock Option	\$ 24.1615						11/16/2005	11/16/2014	Common Stock	13,
Stock Option	\$ 24.4857						11/13/2007	11/13/2016	Common Stock	17,
Stock Option	\$ 14.3619	08/20/2007		M/K		14,207	11/18/1998	11/18/2007	Common Stock	14,
STOCK OPTION/NQ	\$ 19.7214						11/27/2002	11/27/2011	Common Stock	12,

Edgar Filing: VALLEY NATIONAL BANCORP - Form 4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CROCITTO PETER P 1455 VALLEY ROAD WAYNE, NJ 07470-

EXECUTIVE VICE PRESIDENT

Signatures

Alan D. Eskow, As Attorney-in-Fact 08/22/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Valley declared a 5% stock dividend on April 11, 2007, payable May 25, 2007 to shareholders of record on May 11, 2007.
- (2) Includes restricted shares granted under VNB 1999 Long Term Stock Incentive Plan, vesting in five equal installments beginning one year from the grant date.
- (1) Balance adjustment representing life to date employer Valley stock match

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3