HAHL WILLIAM R Form 4

November 24, 2004

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

2. Issuer Name and Ticker or Trading

**OMB APPROVAL OMB** 

3235-0287 Number:

January 31, Expires: 2005

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5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

HAHL WILLIAM R			Symbol SEACOAST BANKING CORP OF FLORIDA [SBCF]				Issuer (Check all applicable)			
(Last) (First) (Middle) P. O. BOX 9012			3. Date of Earliest Transaction (Month/Day/Year) 11/24/2004				Director 10% Owner _X Officer (give title Other (specify below)  EVP & Chief Financial Officer			
	(Street)	. If Amendment, Date Original iled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
STUART, FL 34995							Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non	-Derivati	ve Sec	urities A	cquired, Dispose	ed of, or Bene	ficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/Y	ate, if Transaction Code (Year) (Instr. 8)	4. Securion(A) or Don(Instr. 3,  Amount	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							264	I	As custodian for granddaughters	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Right to Buy (2)	\$ 6.5909					06/18/2000	06/17/2006	Common Stock	13,200	
Common Stock Right to Buy (2)	\$ 7.7273 (3)					05/20/2001	05/20/2007	Common Stock	13,200	
Common Stock Right to Buy (2)	\$ 8.7879 (4)					07/01/1999	06/30/2008	Common Stock	23,100	
Common Stock Right to Buy (5)	\$ 17.08					<u>(6)</u>	11/17/2013	Common Stock	13,000	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

HAHL WILLIAM R P.O. BOX 9012 STUART, FL 34995

**EVP & Chief Financial Officer** 

## **Signatures**

Sharon Mehl as Power of Attorney for William R. 11/24/2004 Hahl

> \*\*Signature of Reporting Person Date

2 Reporting Owners

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - 2,640 shares represent a time-based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest in 660 share increments on each anniversary of the date of grant (11/17/03), subject to continued employment. Another 3,300 shares represent a performance based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject
- to continued employment, over a 5-year performance period beginning January 1,2004 as to the following percentage of shares based on the Company's EPS growth over the performance period compared to fiscal year 2003 EPS: 38% EPS growth=25% vesting;50% EPS growth=50% vesting;75% EPS growth=75% vesting;85% EPS growth=100% vesting. Otherwise, 100% of the performance based award shall vest on the fifth anniversary of the grant date if the Company achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met.
- (2) Granted pursuant to Seacoast Banking Corporation of Florida's 1996 Long-Term Incentive Plan.
- (3) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of Mr. Hahl's stock options is \$7.72727.
- (4) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of Mr. Hahl's stock options is \$8.787879.
- (5) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan.
- Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (11/17/03) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.