

HOVIND DAVID J
Form 4
January 10, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
HOVIND DAVID J			PACCAR Inc (PCAR)				<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)			
(Last) (First) (Middle)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year		<input checked="" type="checkbox"/> VICE <input checked="" type="checkbox"/> CHAIRMAN			
777 106TH AVENUE NE										
(Street)			5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
BELLEVUE, WA 98004										
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
COMMON STOCK					14,944	D				
COMMON STOCK (SIP)	12/05/02		J ⁽¹⁾	65.2 ⁽²⁾ A	\$47.36					
COMMON STOCK (SIP)	01/06/03		J ⁽¹⁾	225.8 ⁽²⁾ A	\$48.08	15,732.6 ⁽²⁾	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Transaction Date	3A. Deemed Execution Date,	4. Transaction Code	5. Number of Derivatives	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially	10. Ownership Form	11. Nature of Indirect Beneficial Ownership
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(Instr. 3)	Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	(Instr. 8)	Security (A) or Disposed of (D)			Year		Owned Following Reported Transaction(s) (Instr. 4)	of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)
					Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
STOCK OPTION	\$16.50							01/01/99	04/30/06	COMMON STOCK	33,661	
STOCK OPTION	\$24.42							01/01/00	04/29/07	COMMON STOCK	24,631	
STOCK OPTION	\$27.83							01/01/03	01/25/10	COMMON STOCK	63,915	
STOCK OPTION	\$33.42							01/01/04	01/24/11	COMMON STOCK	57,633	
STOCK OPTION	\$42.31							01/01/05	01/23/12	COMMON STOCK	47,934	
COMMON STOCK (LTIP)	N/A							N/A	N/A	COMMON STOCK	15,366.0 ⁽²⁾	
COMMON STOCK (DACP)	N/A							N/A	N/A	COMMON STOCK	3,135.3 ⁽²⁾	

Explanation of Responses:

(1) Dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP (SIP information based on most recent reports from SIP Trustee).

(2) Fractional shares rounded to nearest 1/10th.

(3) Share units held in deferred phantom stock account under PACCAR Long Term Incentive Plan.

(4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan.

By: /s/ **David J. Hovind by G. Glen Morie (POA)** **1-09-03**

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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POWER OF ATTORNEY

I, David J. Hovind, hereby appoint and constitute G. Glen Morie and Janice M. D'Amato, acting in

IN WITNESS WHEREOF, the undersigned has executed this power of attorney this 9th day of September

/s/ David J. Hovind

David J. Hovind