

HOVIND DAVID J
Form 4
March 06, 2003

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
HOVIND DAVID J			PACCAR Inc (PCAR)			<input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)		
(Last) (First) (Middle)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year		
777 106TH AVENUE NE						3/5/2003		
(Street)						5. If Amendment, Date of Original (Month/Day/Year)		
BELLEVUE, WA 98004						7. Individual or Joint/Group Filing (Check Applicable Line)		
(City) (State) (Zip)						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
COMMON STOCK					14,944	D		
COMMON STOCK (SIP) ⁽¹⁾					15,969.6 ⁽²⁾	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative	11. Nature of Beneficial Ownership (Instr. 4)
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		Year)	Day/ Year)	8)		Disposed of (D) (Instr. 3, 4 & 5)						Reported Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect (I) (Instr. 4)		
				Code	V	(A)	(D)	Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares				
STOCK OPTION	\$16.50							01/01/99	04/30/06	COMMON STOCK	33,661		33,661	I	Held in name of reporting person as beneficiary of owned form of spouse
STOCK OPTION	\$24.42							01/01/00	04/29/07	COMMON STOCK	24,631		24,631	I	Held in name of reporting person as beneficiary of owned form of spouse
STOCK OPTION	\$27.83							01/01/03	01/25/10	COMMON STOCK	63,915		63,915	D	
STOCK OPTION	\$33.42							01/01/04	01/24/11	COMMON STOCK	57,633		57,633	D	
STOCK OPTION	\$42.31							01/01/05	01/23/12	COMMON STOCK	47,934		47,934	D	
STOCK OPTION	\$47.10							01/01/06	01/15/13	COMMON STOCK	44,053		44,053	D	
COMMON STOCK (LTIP)	N/A	03/05/03		J ⁽³⁾		65.5 ⁽²⁾		N/A	N/A	COMMON STOCK	65.5 ⁽²⁾	\$46.92	15,431.5 ⁽²⁾	D	
COMMON STOCK (DICP)	N/A	03/05/03		J ⁽⁴⁾		13.4 ⁽²⁾		N/A	N/A	COMMON STOCK	13.4 ⁽²⁾	\$46.92	3,148.7 ⁽²⁾	D	

Explanation of Responses:

(1) Shares held in PACCAR Savings Investment Plan (SIP).

(2) Fractional shares rounded to nearest 1/10th.

(3) Dividend on share units held in deferred phantom stock account under PACCAR Long Term Incentive Plan (LTIP) reinvested pursuant to LTIP.

(4) Dividend on share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) reinvested pursuant to DICP.

By: /s/ **David J. Hovind**

3-6-03

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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