GANGL KENNETH R Form 4 May 01, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Report GANGL KENNETH R | 2. Issuer N PACCAR | | | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|--|--|--|--|---|---|------------------------------|--|--------------------|---|---|
| (Last) (First) (M | 3. I.R.S. Ic of Reportin if an entity | ng Pers | on, | | N | . Stateme Ionth/Da / 30/2003 | y/Year | _ Director 10% Owner X Officer (give title below) Other (specify below) VICE PRESIDENT, FINANCIAL | | | |
| (Street) BELLEVUE, WA 98004 | | | | | | | dment, iginal ıy/Year) | SERVICES 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) (| Tab | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owr | | | | | | | | | |
| | 2. Trans- action Date (Month/ Day/ | A. Deemed Execution Date, if any (Month/Day/ Year) | 3. Trans action Code (Instr. 8) Code | | (A) or Disp (Instr. 3, 4 | | ed of (D) 5) Price | 5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4) | | 6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| COMMON STOCK (SIP) ⁽¹⁾ | | | | | Ì | | | 8 | 803.2 <u>(2)</u> D | | |
| COMMON STOCK | 04/30/03 | | М | | 3,442 | A | \$35.85 | | | | |
| COMMON STOCK | 04/30/03 | | S | | 2,500 | D | \$58.44 | | | | |
| COMMON STOCK | 04/30/03 | | S | | 500 | D | \$58.49 | | | | |
| COMMON STOCK | 04/30/03 | | S | | 442 | D | \$58.53 | | 750 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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|--------------|---------------|-----------|------------|---------|-----|------------|--------|---------------|----------|---------------------|--------|-------------|----------------|------------|-----------|
| | | (e | .g., puts, | calls, | W | arr | ants | s, options, o | convert | ible securi | ties) | - | • | | |
| 1. Title of | 2. Conver- | 3. Trans- | 3A. | 4. | 5 | i. | | 6. Date Exerc | isable | 7. Title and Amount | | 8. Price of | 9. Number of | 10. | 11. Nati |
| Derivative | sion or | action | Deemed | Trans- | | Juml | ber | and Expiratio | n | of Underlying | | Derivative | Derivative | Owner- | of Indir |
| Security | Exercise | Date | Execution | action | 0 | of | | Date | | Securities | | Security | Securities | ship | Benefic |
| | Price of | | Date, | Code | | | | e(Month/Day/ | | (Instr. 3 & 4) | | (Instr. 5) | Beneficially | Form | Owners |
| (Instr. 3) | Derivative | (Month/ | if any | | S | Secui | rities | Year) | | | | | Owned | of Deriv- | (Instr. 4 |
| | Security | Day/ | (Month/ | (Instr. | | Acqu | | | | | | | Following | ative | |
| | | Year) | Day/ | 8) | | A) o | | | | | | | Reported | Security: | |
| | | | Year) | | | | osed | | | | | | Transaction(s) | Direct | |
| | | | | | 0 | of (D |) | | | | | | (Instr. 4) | (D) | |
| | | | | | | | | | | | | | | or | |
| | | | | | (. | (Instr. 3, | | | | | | | | Indirect | |
| | | | | | 4 | & 5 | 5) | | | | | | | (I) | |
| | | | | Code | V (| A) | (D) | Date | Expira- | Title | Amount | | | (Instr. 4) | |
| | | | | | | | | | tion | | or | | | | |
| | | | | | | | | | Date | | Number | | | | |
| | | | | | | | | | | | of | | | | |
| | | | | | | | | | | | Shares | | | | |
| STOCK | \$35.85 | 04/30/03 | | Μ | | 3 | 3.442 | 01/01/02 | 04/27/09 | COMMON | 3,442 | | 0 | D | |
| OPTION | | | | | | | , | | | STOCK | -) | | | | |
| (right to | | | | | | | | | | | | | | | |
| buy) | | | | | | | | | | | | | | | |
| STOCK | \$27.83 | | | | | | | 01/01/03 | 01/25/10 | COMMON | 14,061 | | 14,061 | D | |
| OPTION | + | | | | | | | | | STOCK | , | | , | | |
| | #24.42 | | | | - | _ | | 01/01/01 | | | 10.010 | | 10.010 | | |
| STOCK | \$34.42 | | | | | | | 01/01/04 | 01/24/11 | COMMON | 12,910 | | 12,910 | D | |
| OPTION | | | | | | | | | | STOCK | | | | | |
| STOCK | \$42.31 | | | | | | | 01/01/05 | 01/23/12 | COMMON | 10,737 | r | 10,737 | D | |
| OPTION | | | | | | | | | | STOCK | | | Í | | |
| STOCK | \$47.10 | | | | - | + | | 01/01/06 | 01/15/13 | COMMON | 9,837 | , | 9,837 | ′ D | |
| OPTION | \$47.1U | | | | | | | 01/01/00 | | STOCK | 9,037 | | 9,837 | | |
| OFTION | | | | | | | | | | SIUCK | | | | | |
| | | | | | | | | | | | | | | | |

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Explanation of Responses:

(1) Shares held in PACCAR Savings Investment Plan (SIP).

(2) Fractional shares rounded to nearest 1/10.

By: /s/ Kenneth R. Gangl

<u>4/30/03</u> Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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