TISHKOFF DENNIS B

Form 4

December 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TISHKOFF DENNIS B			2. Issuer Name and Ticker or Trading Symbol BIG LOTS INC [BIG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First)		(Middle)	3. Date of Earliest Transaction	(eneek an applicable)		
300 PHILLIPI ROAD			(Month/Day/Year) 11/29/2006	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
COLUMBUS, OH 43228				Form filed by More than One Reportin		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	11/29/2006		M	5,000	A	\$ 19	7,609	D			
Common Stock	11/29/2006		M	5,000	A	\$ 15.25	12,609	D			
Common Stock	11/29/2006		M	5,000	A	\$ 10	17,609	D			
Common Stock	11/29/2006		S	6,000	D	\$ 22.3	11,609	D			
Common Stock	11/29/2006		S	400	D	\$ 22.32	11,209	D			
	11/29/2006		S	1,600	D		9,609	D			

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Common Stock					\$ 22.33		
Common Stock	11/29/2006	S	3,600	D	\$ 22.34	6,009	D
Common Stock	11/29/2006	S	700	D	\$ 22.36	5,309	D
Common Stock	11/29/2006	S	2,700	D	\$ 22.37	2,609	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Purchase Option	\$ 19	11/29/2006		M	5,000	09/10/2002(1)	10/10/2009	Common Stock	5,000
Stock Purchase Option	\$ 15.25	11/29/2006		M	5,000	09/08/2003(1)	10/08/2010	Common Stock	5,000
Stock Purchase Option	\$ 10	11/29/2006		M	5,000	09/07/2004(1)	10/07/2011	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
	v						

Reporting Owners 2 TISHKOFF DENNIS B 300 PHILLIPI ROAD COLUMBUS, OH 43228

Signatures

Chadwick P. Reynolds, attorney-in-fact for Dennis B. Tishkoff

12/01/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The date upon which the option became fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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