SWEENEY GERARD H

Form 4

March 05, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction

1(b).

(Print or Type Responses)

03/01/2012

Common

Shares of Beneficial

SWEENEY GERARD H Symbol				Name and Ticker or Trading YWINE REALTY TRUST			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 555 EAST L AVENUE, S	ANCASTER	(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2012				_X_ Director 10% OwnerX_ Officer (give title Other (specify below) President and CEO			
DADNOD I	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			Ap _X	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	RADNOR, PA 19087						rson			
(City)	(State) (Z	Zip) Tab	e I - Non-D	erivative Se	curitie	s Acquire	ed, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code		d of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares of Beneficial Interest (1)	03/01/2012		M	116,423		\$ 10.86	922,098 (3)	D		
Common Shares of Beneficial Interest (2)	03/01/2012		F	46,103	D	\$ 10.86	875,995	D		

55,249

A

\$0

A

931,244

D

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Interest (4)

Common Shares of Beneficial Interest (5)	190,759	I	Family Limited Partnership
Series D Cumulative			
Redeemable	1,500	D	

Preferred Shares (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SWEENEY GERARD H 555 EAST LANCASTER AVENUE SUITE 100 RADNOR, PA 19087	X		President and CEO				

Signatures

/s/ Gerard H.	03/05/2012
Sweenev	03/03/2012

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**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the delivery of common shares under the reporting person's 2009-2011 Restricted Performance Share Unit Award.
- (2) Reflects common shares withheld to satisfy payroll taxes due upon delivery of common shares under the reporting person's 2009-2011 Restricted Performance Share Unit Award.
 - This filing also reports in the ending balance of shares owned the sum of 5,957.32 additional common shares acquired under the Company's Employee Share Purchase Plan (ESPP) plus the sum of 816.83 common shares acquired under the Company's Dividend Reinvestment Plan (DRIP). The ESPP and the DRIP shares were purchased following the Reporting Person's last Section 16 filing. Under
- (3) the ESPP 3,194.89 shares were acquired on September 08, 2011 at a transaction price of \$9.39 and 2,762.43 shares were acquired on December 7, 2011 at a transaction price of \$7.24. Under the DRIP 430.93 shares were acquired on October 24, 2011 at a transaction price of \$8.01 per share, 385.90 shares were acquired on January 24, 2012 at a transaction price of \$10.19 per share. The ESPP and the DRIP provide for the purchase of fractional shares. The numbers reported herein are to the nearest whole number.
- (4) Reflects the grant of a restricted share award which cliff vests on April 15, 2015.
- (5) There was no transaction in shares held indirectly. The indirect shares are being shown solely for informational purposes only.
- (6) There was no Series D transaction on the above date. The Series D ownership is being disclosed for informational purposes only. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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