SWEENEY GERARD H

Form 4 June 05, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SWEENEY (GERARD H		Symbol BRAND [BDN]	YWINE I	REALTY	TRU		Issuer (Che	ck all applicat	ole)
(Last) 555 EAST La	(First) ANCASTER	(Middle)		te of Earliest Transaction th/Day/Year) 4/2012				X Director 10% OwnerX Officer (give title Other (specify below) President and CEO		
AVENUE, S	UITE 100									
	(Street)		4. If Amen		e Original			6. Individual or J Applicable Line)	_	
RADNOR, P	A 19087							_X_ Form filed by I Form filed by I Person		
(City)	(State)	(Zip)	Table	I - Non-De	rivative Se	curiti	es Acqu	iired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3) Common Shares of Beneficial Interest	2. Transaction (Month/Day/)	Year) Exect any (Mon	Deemed ation Date, if th/Day/Year)	3. Transactic Code (Instr. 8)		sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Series D Cumulative Redeemable Preferred Shares (1)								1,500	D	
Common Shares of								190,759	I	Family Limited

Beneficial Partnership Interest (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	Derivative Expiration Date ecurities (Month/Day/Year) Acquired (A) r Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to	\$ 2.91	06/04/2012		M	25,00	0 04/01/2010	04/01/2019	Common Shares	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SWEENEY GERARD H						
555 EAST LANCASTER AVENUE	X		President			
SUITE 100	Λ		and CEO			
RADNOR, PA 19087						

Signatures

Buy)

/s/ Gerard H.
Sweeney

**Signature of Reporting Person

O6/05/2012

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) There was no Series D transaction on the above date. The Series D ownership is being disclosed for informational purposes only.

Reporting Owners 2

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(2) There was no transaction in shares held indirectly. The indirect shares are being shown solely for informational purposes only. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.