GRANT THOMAS W II

Form 4 March 11, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1 0					me and Tic	ker or	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	of Reporting Person,					Statement for onth/Day/Year nuary 1, 2003	X Director 10% Owner X Officer (give title below) Other (specify below)					
							Directors, Pre	Chairman of the Board of Directors, President, Chief Executive Officer and Director				
(Street) Lenexa, KS 66219							Da	If Amendment, te of Original onth/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City	T	`able	I Non-E) erivat	isposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	action	Execution Date,	3. Trans action C (Instr. 8 Code	ode	4. Securities Acquired (A) or Disposed of (D (Instr. 3, 4 & 5) Amount (A) Pri or (D)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(c.g., puts, cans, warrants, options, convertible securities)													
1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natı		
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indir		
Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Benefic		
	Price of		Date,	Code	Derivative	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owners		
(Instr. 3)	Derivative	(Month/	if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4		
	Security		(Month/	(Instr.	Acquired				Following	ative			
		Year)	Day/	8)	(A) or				Reported	Security:			
			Year)		Disposed				Transaction(s)	Direct			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					of (D) (Instr. 3, 4 & 5)							(D) or Indirect (I)		
				Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)	
Employee Stock Option (right to buy)	\$17.72	03/07/03 (1)		A		9,719		01/01/03 ⁽¹⁾		Common Stock	9,719	9,719	D	

Explanation of Responses:

(1) Under the LabOne, Inc. 2001 Long Term Incentive Plan, Mr. Grant, as an executive officer of LabOne, Inc., became entitled to receive a stock bonus retroactive to January 1, 2003. On February 27, 2003, the board of directors of LabOne approved these bonuses which were contingent on LabOne determining that the executive had met all conditions to such bonus. This determination was finalized on March 7, 2003.

> By: /s/ W. Thomas Grant, II. By Randy Shelton attorney-in-fact

March 11, 2003 Date

Randy Shelton

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).