LABONE INC/ Form 4 November 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Stock

(Print or Type Responses)

GRANT THOMAS WIL

1. Name and Address of Reporting Person *

GRANT THOMAS W II				Symbol LABONE INC/ [LABS]				(Check all applicable)				
(Last) (First) (Middle) 10101 RENNER BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 11/01/2005				X Director 10% Owner X Officer (give title Other (specify below) below) Chairman of the Board and CEO					
					4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	(City)	(State)	(Zip)	Tabl	le I - Non-l	Derivative S	ecuriti		Person uired, Disposed of	f. or Reneficial	lv Owned	
	1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution		3.	4. Securitie on(A) or Disp (Instr. 3, 4	es Acq	uired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	11/01/2005			Code V D(1)	Amount 14,572	(D)	Price \$ 43.9	(Instr. 3 and 4)	D		
	Common Stock	11/01/2005			D <u>(1)</u>	108,005	D	\$ 43.9	0	I	See Footnote (3)	
	Common	11/01/2005			J(2)	1,109	D	\$ 43.0	0	I	By 401(k)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474

(9-02)

43.9

Plan

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Common Stock	\$ 6.9375	11/01/2005		D	20,000		<u>(4)</u>	02/10/2010	Common Stock	20,000
Common Stock	\$ 17.8125	11/01/2005		D	75,000		(5)	05/09/2007	Common Stock	75,000
Common Stock	\$ 15.9	11/01/2005		D	44,800		<u>(6)</u>	02/27/2012	Common Stock	44,800
Common Stock	\$ 31.65	11/01/2005		D	70,000		<u>(7)</u>	06/28/2014	Common Stock	70,000
Common Stock	\$ 24.15	11/01/2005		D	200,000		(8)	05/27/2012	Common Stock	200,000
Common Stock	\$ 15.4	11/01/2005		D	9,356		<u>(9)</u>	01/01/2012	Common Stock	9,356
Common Stock	\$ 17.72	11/01/2005		D	9,719		(10)	01/01/2013	Common Stock	9,719

Reporting Owners

**Signature of Reporting Person

attorney-in-fact

Reporting Owner Name / Address	Relationships						
roporous o man round, raun ess	Director	10% Owner	Officer	Other			
GRANT THOMAS W II 10101 RENNER BLVD. LENEXA, KS 66219	X		Chairman of the Board and CEO				
Signatures							
W. Thomas Grant, II by Randy	Shelton		11/01/2005				

Reporting Owners 2

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of shares in the merger between the issuer and a wholly-owned subsidiary of Quest Diagnostics Incorporated ("Merger").
- (2) Disposition of shares in the Merger by the reporting person's 401(k) Plan pursuant to Rule 16b-3(c).
- (3) Includes (a) 13,763 shares owned by reporting person's son, Bobby Grant, (b) 4,007 shares owned by reporting person's spouse, (c) 63,462 shares owned by reporting person's Trust, and (d) 26,773 shares owned by reporting person's 401(k) Plan.
- This option, which provided for vesting in five equal annual installments beginning February 10, 2001, was cancelled in the Merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- This option, which provided for vesting in five equal annual installments beginning May 9, 1998, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- This option, which provided for vesting in five equal annual installments beginning February 27, 2003, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- This option, which provided for vesting in five equal annual installments beginning June 28, 2005, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- This option, which provided for vesting in five equal annual installments beginning May 27, 2003, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- This option, which provided for vesting in five equal annual installments beginning January 1, 2003, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- This option, which provided for vesting in five equal annual installments beginning January 1, 2004, was cancelled in the Merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.