ORTHOFIX INTERNATIONAL N V

Form 4

August 17, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading FERRARI LUIGI Issuer Symbol ORTHOFIX INTERNATIONAL N (Check all applicable) V [OFIX] (Last) (First) (Middle) 3. Date of Earliest Transaction Director X_ Officer (give title (Month/Day/Year) below) C/O ORTHOFIX 08/15/2012 President, Orthopedics **INTERNATIONAL N.V., 3451** PLANO PARKWAY (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

LEWISVILLE, TX 75056

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	xecution Date, if Transaction Code		ispose 4 and (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/15/2012		Code V M	Amount 700	or (D)	Price \$ 32.18	(Instr. 3 and 4) 19,850	D	
Common Stock	08/15/2012		S	700	D	\$ 41.2	19,150	D	
Common Stock	08/15/2012		J	1,645 (1)	D	\$ 24.65 (2)	17,505	D	
Common Stock	08/15/2012		S	1,672	D	\$ 41.37	15,833	D	

Person

OMB APPROVAL

10% Owner

Other (specify

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

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Common Stock	08/16/2012	M	2,033	A	\$ 23.58	17,866	D
Common Stock	08/16/2012	S	2,033	D	\$ 41.4	15,833	D
Common Stock	08/16/2012	M	677	A	\$ 25.01	16,510	D
Common Stock	08/16/2012	S	677	D	\$ 41.4	15,833	D
Common Stock	08/16/2012	M	2,675	A	\$ 32.18	18,508	D
Common Stock	08/16/2012	S	2,675	D	\$ 41.2	15,833	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Pransaction of Derivative Code Securities		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to buy)	\$ 32.18	08/15/2012		M		700	<u>(3)</u>	08/06/2016	Common Stock	700
Stock Option (Right to buy)	\$ 23.58	08/16/2012		M	2	2,033	<u>(4)</u>	07/25/2019	Common Stock	2,033
Stock Option (Right to buy)	\$ 25.01	08/16/2012		M		677	<u>(5)</u>	06/30/2019	Common Stock	677

Stock

Option (Right to \$ 32.18 08/16/2012 M 2,675 (3) 08/06/2016 Common Stock 2,675

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FERRARI LUIGI C/O ORTHOFIX INTERNATIONAL N.V. 3451 PLANO PARKWAY LEWISVILLE, TX 75056

President, Orthopedics

Signatures

/s/ Peter Pastorelle, by power of attorney 08/17/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired under the Company's Stock Purchase Plan on February 2, 2012.
- (2) Price per share was set at the end of the Stock Purchase plan reporting period. This price was based on the value of the Company's stock on the first day of the plan year.
- (3) The option vested on August 6, 2006.
- (4) The option vested with respect to 33 and one third percent (33 1/3%) of the shares covered therby on each of the first, second, and third anniversaries of July 25, 2009.
- (5) The option vested with respect to 33 and one third percent (33 1/3%) of the shares covered therby on each of the first, second, and third anniversaries of June 30, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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