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### MALFITANO RICARDO S

Form 4 March 03, 2003

# FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **OMB APPROVAL**

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Rio de Janeiro, RJ Brazil 20090-050								th/Day/Year) X	Check Applicable Line)  Form filed by One Reporting erson  Form filed by More than One			
(City) (State) (Tim)					L Non Do	iativ	o Coorr		Form filed by More than One eporting Person			
(City) (State) (Zip)				able				Disposed of, or Beneficially Owned				
1. Title of 2. Trans- 2A. Deer Security action Executio Date, (Month/ Day/ if any			3. Transaction Code (Instr. 8)		4. Securities or Disposed (Instr. 3, 4 &	of (D)	ed (A)	5. Amount of Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(Instr. 4)	(Instr. 4)		
Common Stock <sup>(1)</sup>	02/28/03		J		1,074.710	/	53.54	9,594.103	59 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., nuts, calls, warrants, ontions, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)												
8. Price of	of 9. Number of	10.	11. ľ										
Derivative	ve Derivative	Owner-	of In										
Security	Securities	ship	Bene										
(Instr. 5)	) Beneficially	Form	Own										
1	Owned	of Deriv-	(Inst										
1	Following	ative											
1	Reported	Security:											
D S	Derivati Security	Derivative Derivative Securities Instr. 5) Beneficially Owned Following	Security Securities ship Instr. 5) Beneficially Form Owned of Deriv- Following ative										

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			Year)		(Instr. 3, 4 & 5)							Transaction(s) (Instr. 4)	Direct (D)		
				Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			or Indirect (I) (Instr. 4)	
Stock Options (right to buy)	52.85	02/28/03		A		34,000.00		02/28/04		Common Stock	34,000.00	52.85	34,000.00	D	

Explanation of Responses:

(1) Distribution of shares of Praxair Common Stock pursuant to the Company's Performance-Based Annual Variable Compensation program, and deposited into the reporting person's DRISP account.

By: /s/ Mark S. Lyon
Attorney-in-fact
\*\*Signature of Reporting Person

March 3, 2003
Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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