## **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 9, 2011 (June 9, 2011)

### CHESAPEAKE ENERGY CORPORATION

(Exact name of Registrant as specified in its Charter)

Oklahoma 1-13726 (State or other jurisdiction (Commission File No.) of incorporation)

(IRS Employer Identification No.)

73118

73-1395733

6100 North Western Avenue, Oklahoma City, Oklahoma (Address of principal executive offices) (Zip Code)

> (405) 848-8000 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- \* Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)

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Section 8 – Other Events

Item 8.01 Other Events.

In March 2011, the Compensation Committee of the Board of Directors of Chesapeake Energy Corporation (the "Company") engaged Cogent Compensation Partners, an independent compensation consultant with extensive experience in the energy industry, to review the Company's compensation system and provide recommendations to the Compensation Committee with respect to the design of parameters for the Company's incentive compensation plans.

The Compensation Committee is committed to implementing an executive compensation system that includes objective performance criteria.

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#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHESAPEAKE ENERGY CORPORATION

By: /s/ JENNIFER M. GRIGSBY Jennifer M. Grigsby Senior Vice President, Treasurer & Corporate Secretary

Date: June 9, 2011