#### Edgar Filing: Hendrickson Gary E - Form 4

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FORN Check t if no los subject Section Form 4 Form 5 obligati may con	obligations may continue. See InstructionFried pursuant to Section 10(a) of the Section 10(a) of the Section 10(a) of the Section 10(a) of the Section 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							APPROVAL 3235-0287 January 31, 2005 average burs per 0.5
(Print or Type	Responses)							
1. Name and Address of Reporting Person <u>*</u> Hendrickson Gary E			ssuer Name <b>and T</b> ool LSPAR CORP	rading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) P. O. BOX 1461			te of Earliest Tran th/Day/Year) 6/2011		Director 10% Owner X Officer (give title Other (specify below) below) President and COO			
	(Street)		Amendment, Date (Month/Day/Year)	e Original		6. Individual or J Applicable Line) _X_ Form filed by	One Reporting	Person
MINNEAF	POLIS, MN 55440	)				Form filed by Person	More than One	Reporting
(City)	(State)	(Zip)	Table I - Non-De	rivative Se	curities Acq	uired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yea	f Transaction(A Code (Ia r) (Instr. 8)	nstr. 3, 4 ar (/	sed of (D) nd 5) A) or D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common stock	01/06/2011		A 32	2,828 A	\$ 34.27	191,116	D	
common stock						14,620	Ι	Trust
common stock						10,741	I	Savings and Retirement Plan $(1)$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Hendrickson Gary E P. O. BOX 1461 MINNEAPOLIS, MN 55440			President and COO				
Signatures							
/s/ Linda Colman, by Power of Attorney	01/10/2011						
**Signature of Reporting Person		Date					

#### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) vested shares in Valspar Savings and Retirement Plan as of allocation date 10/29/10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.