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ALLIED FIRST BANCORP INC
Form 8-K
May 15, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 15, 2003 (May 15, 2003)

ALLIED FIRST BANCORP, INC.

(Exact name of Registrant as specified in its Charter)

MARYLAND	0001-16763	36-4482786
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(State or other jurisdiction of incorporation)	(Commission File No.)	(IRS Employer Identification No.)
387 Shuman Boulevard, Suite 120W, Naperville, Illinois	60563	
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(Address of principal executive offices)	(Zip Code)	

Registrant's telephone number, including area code: (630) 778-7700

N/A

(Former Name or Former Address, if changed since last report)

Item 5. Other Events and Regulation FD Disclosure

On May 15, 2003, Allied First Bancorp, Inc. issued a press release announcing the completion of its common stock repurchase program whereby Allied First Bancorp, Inc. acquired up to 50,000 shares of its common stock. A copy of the press release is filed as Exhibit 99.1 hereto. Pursuant to General Instruction F of Form 8-K, this exhibit is incorporated herein by reference.

Statements contained in this Current Report which are not historical in nature are forward- looking statements within the meaning of the Private

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Securities Litigation Reform Act of 1995. Such forward-looking statements involve certain risks and uncertainties that could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements. These risks and uncertainties include changing market conditions, changes in the market price of Allied First Bancorp, Inc.'s common stock, regulatory constraints and other factors as may be identified from time to time in Allied First Bancorp, Inc.'s filings with the Securities and Exchange Commission or in Allied First Bancorp, Inc.'s press releases. Allied First Bancorp, Inc. undertakes no obligation to update these forward-looking statements to reflect events or circumstances that occur after the date on which such statements were made.

Item 7. Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release dated May 15, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIED FIRST BANCORP, INC.

Date: May 15, 2003

By: /s/ Kenneth L. Bertrand

Kenneth L. Bertrand
President and Chief Executive
Officer

Date: May 15, 2003

By: /s/ Brian K. Weiss

Brian K. Weiss
Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release dated May 15, 2003

